

## INFO-Bits DINAGAT ISLANDS



## Summary Inflation Report, Consumer Price Index (2018=100) Oct 2024

Consumer Price Index (CPI) signifies a 37.3 percent increase in the average retail prices of goods and services commonly purchased by consumers compared to the base year (2018=100).



**Inflation Rate (IR)** Rate of change in the average price level as measured by the CPI between two periods

the base year (2018) is worth in another 9.0 year P0.73 6.9 6.7 7.0 6.0 Inflation Rate 4.0 3.0 Continue to drop 2.0 percentage points over Sep 2024 and 3.6 percentage 1.0 points over Oct 2023



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Purchasing Power of Peso

(PPP) shows how much the peso in