

2023 ECONOMIC PERFORMANCE OF CARAGA

Performance of Caraga Region vis-à-vis Other Regions

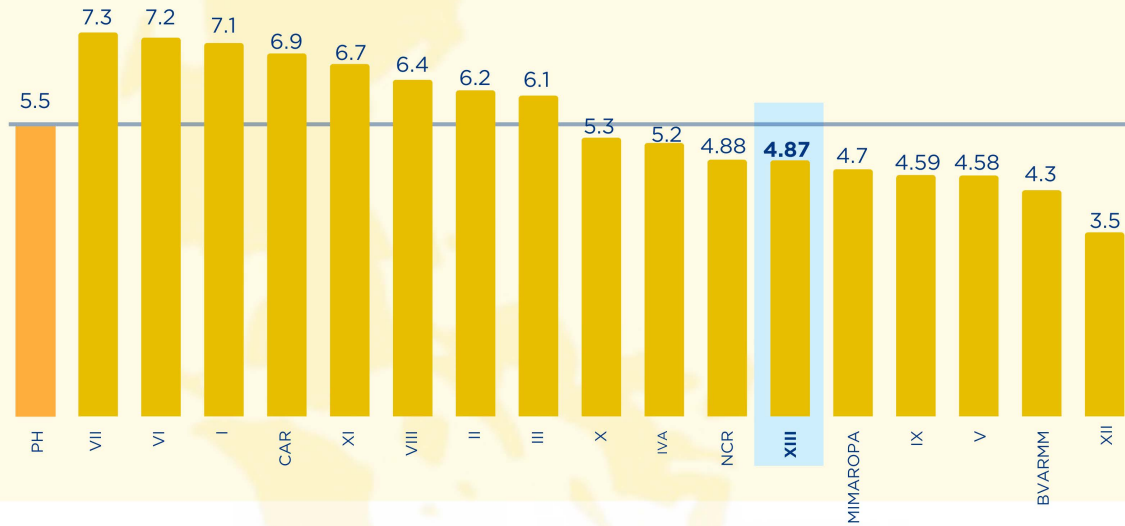
The economy of Caraga increased by **4.9%** in 2023, but lower than the national GDP of 5.5%.

Overall, the region ranked **12th** in economic growth among regions.



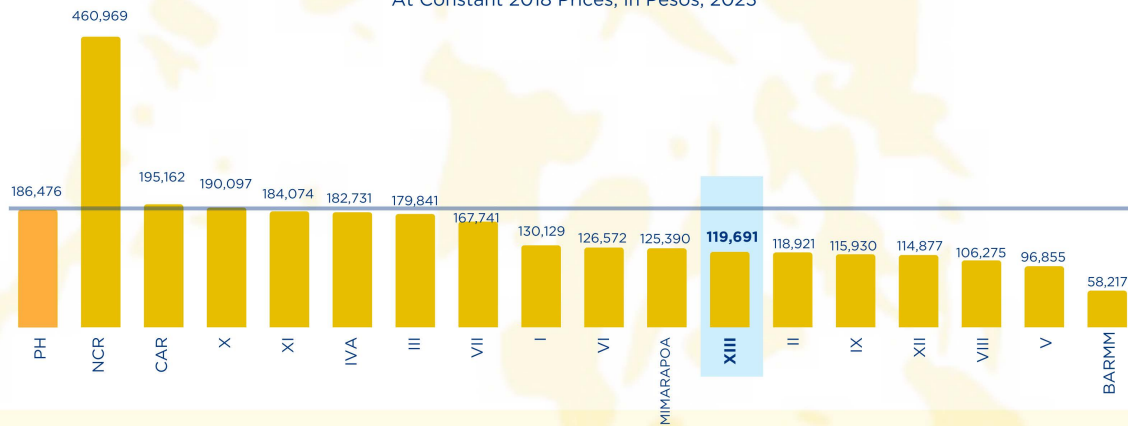
PERFORMANCE OF REGIONAL ECONOMIES

Growth Rates, At Constant 2018 Prices, in Percent, 2022-2023



PER CAPITA GRDP BY REGION

At Constant 2018 Prices, in Pesos, 2023

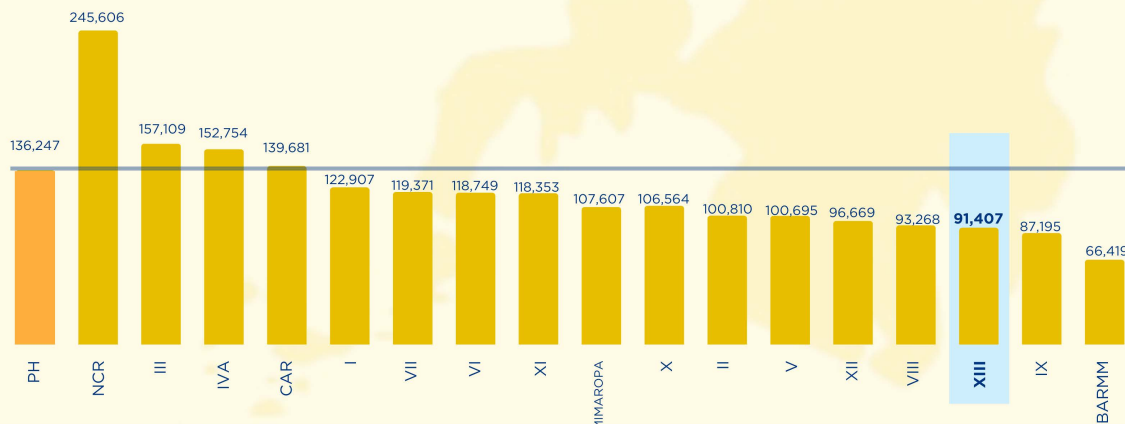


The regional per capita GDP of Caraga was **PhP 119,691** in 2023. This was lower than the national per capita GDP of PhP 186,476, placing the region **11th** among the 17 regions.



PER CAPITA HOUSEHOLD FINAL CONSUMPTION EXPENDITURE BY REGION

At Constant 2018 Prices, in Pesos, 2023



The per capita HFCE of Caraga in 2023 was estimated at **PhP 91,407**, which was lower than the national estimate of PhP 136,247.