



SPECIAL RELEASE

Summary Inflation Report Consumer Price Index in Caraga (2018=100): January 2022

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The January 2021 Consumer Price Index (CPI) for all items in Caraga reached 113.3 index points. This shows that the average retail prices of commodities in the market basket were higher by 13.3 percent compared to its prices in 2018 as a reference base year. This month's CPI for all goods and services was higher by 4.7 index points than the 108.6 CPI in January 2021. (Table 1)

All commodity groups posted increases in CPI compared to their previous year's CPI (January 2021) except for Education Services. Among these commodity groups, Alcoholic Beverages and Tobacco had the highest CPI in the region with 145.9 index points. Financial Services followed it with 144.8 index points. (Table 1)

Table 1. Consumer Price Index by Commodity Group, Caraga:
January 2021, December 2021, and January 2022 (2018=100)

Commodity Group	Jan 2021	Dec 2021	Jan 2022
All Items	108.6	111.6	113.3
Food and Non-Alcoholic Beverages	105.1	107.2	110.5
Alcoholic Beverages and Tobacco	142.2	145.6	145.9
Clothing and Footwear	103.7	105.1	105.2
Housing, Water, Electricity, Gas and Other Fuels	110.3	115.3	115.3
Furnishing, Household Equipment and Routine Household Maintenance	110.3	111.8	111.8
Health	115.5	117.2	117.4
Transport	112.2	118.6	119.9
Information and Communication	102.3	102.7	102.7
Recreation, Sport and Culture	110.9	112.9	113.0
Education Services	116.6	116.6	116.6
Restaurants and Accommodation Services	117.5	113.9	117.9
Financial Services	100.0	144.8	144.8
Personal Care, and Miscellaneous Goods and Services	108.7	110.7	110.8

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



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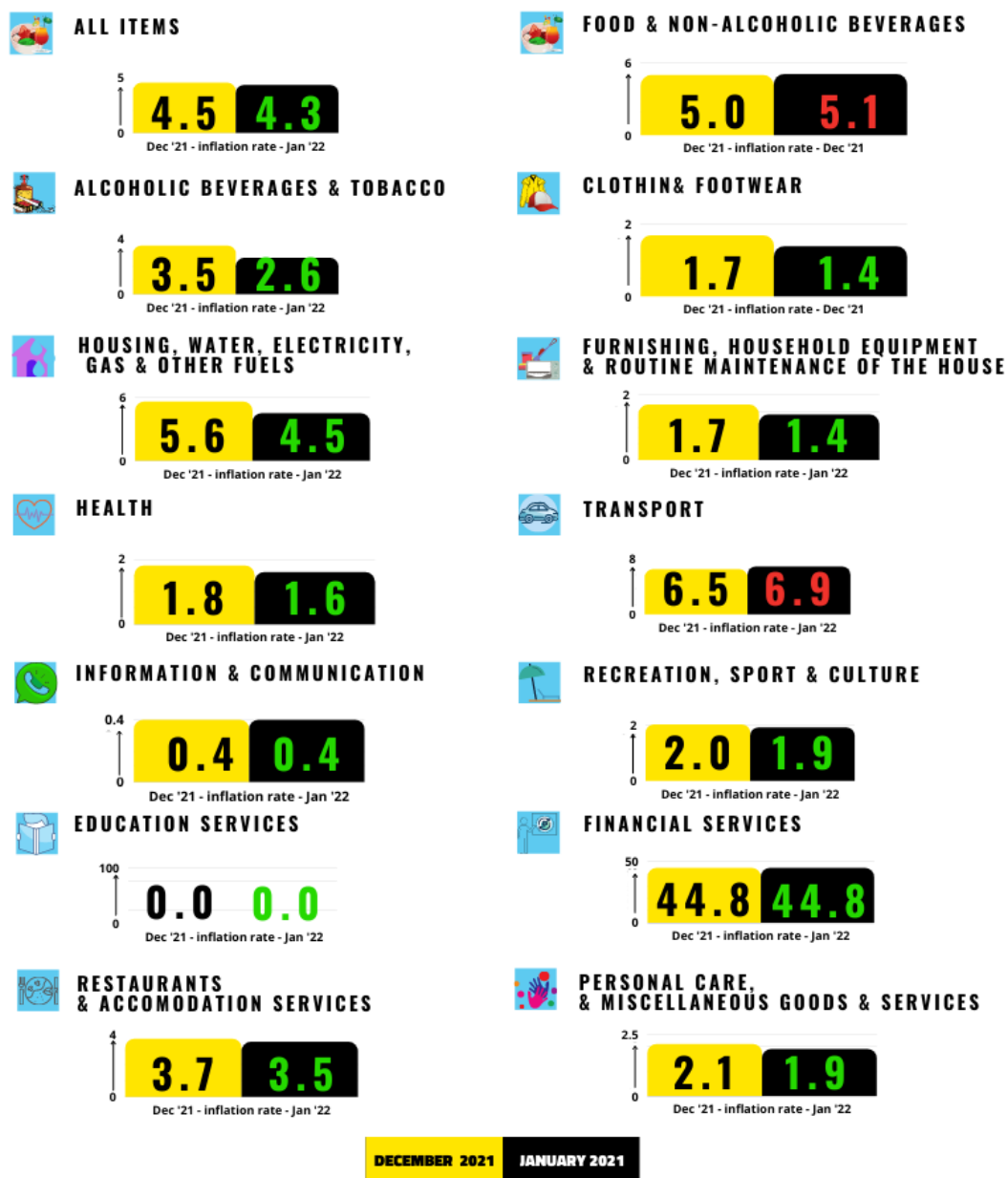
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In January 2022, Financial Services had the highest inflation rate among the commodity groups with 44.8 percent. This was identical with its inflation rate of 44.8 percent in December 2021. On the contrary, Education Services had the lowest inflation rate at 0.0 percent. (Figure 1)

Figure 1. Inflation Rates in Percent by Commodity Group, Caraga: December 2021 and January 2022 (2018=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index

The inflation rate for *all items* in the region was recorded at 4.3 percent in January 2022. This means that the average prices of goods and services had increased by 4.3 percent compared to its average retail prices in January 2021. (Figure 2)



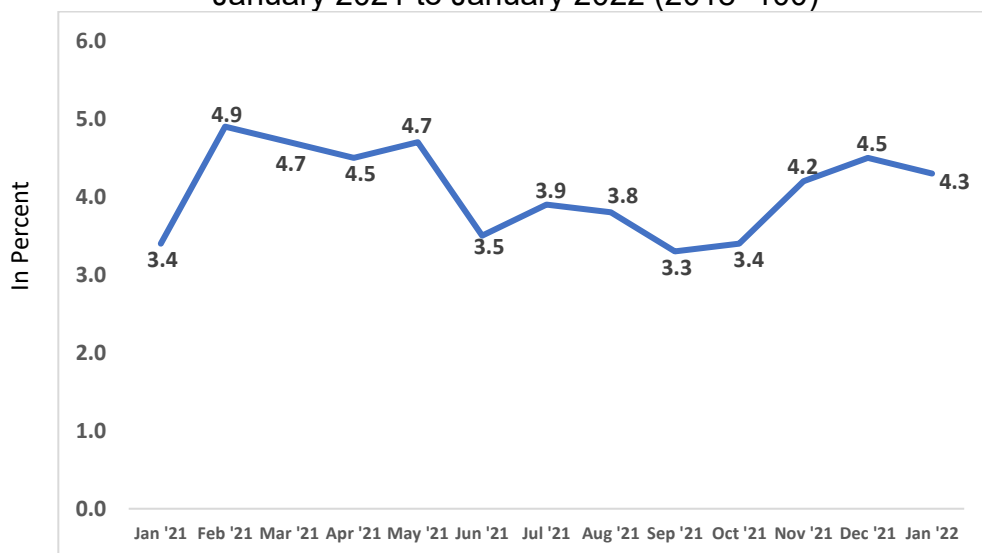
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From January 2021 to January 2022, the lowest inflation rate was recorded in September 2021 at 3.3 percent. The highest inflation rate was in February 2021 at 4.9 percent. (Figure 2)

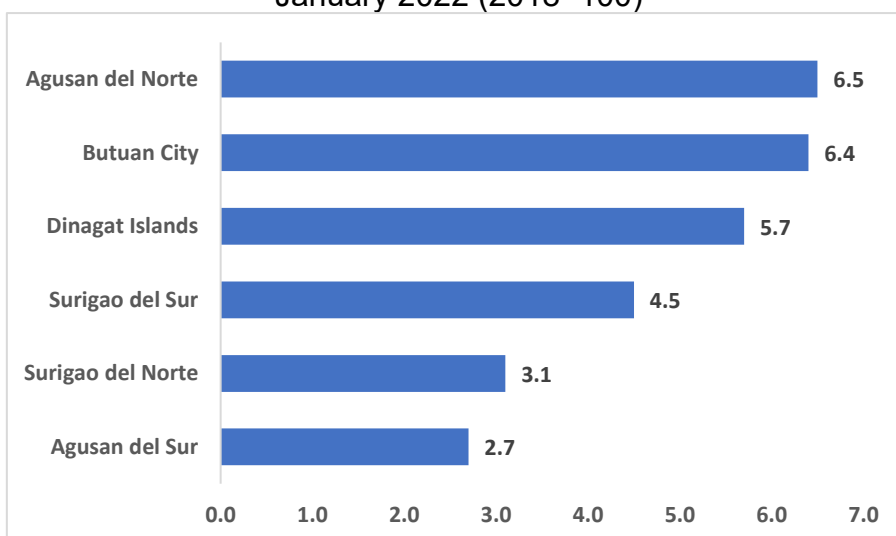
Figure 2. Inflation Rates for All Items, Caraga:
January 2021 to January 2022 (2018=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index

Among the five provinces of Caraga, Agusan del Norte posted the highest inflation rate of 6.5 percent in January 2022. It was followed by Butuan City and Dinagat Islands with 6.4 and 5.7 percent, respectively. Agusan del Sur had the lowest with 2.7 percent. (Figure 3)

Figure 3. Inflation Rates in Percent for All Items
by Province/Highly Urbanized City, Caraga:
January 2022 (2018=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



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Table 2. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Caraga: January 2021 to January 2022 (2018=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2021	110.1	4.1		0.91
January	108.6	3.4	1.7	0.92
February	110.1	4.9	1.4	0.91
March	110.2	4.7	0.1	0.91
April	110.2	4.5	0.0	0.91
May	110.3	4.7	0.1	0.91
June	109.9	3.5	-0.4	0.91
July	110.0	3.9	0.1	0.91
August	110.0	3.8	0.0	0.91
September	109.7	3.3	-0.3	0.91
October	110.0	3.4	0.3	0.91
November	111.0	4.2	0.9	0.90
December	111.6	4.5	0.5	0.90
2022				
January	113.3	4.3	1.5	0.88

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



Caraga's CPI for the month of January 2022 increased to 113.3 from 108.6 in January 2021. This translated into a 4.3 percent inflation rate. The region's monthly purchasing power of peso was pegged at eighty-eight centavos.

Table 3. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Agusan del Norte: January 2021 to January 2022 (2018=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2021	108.0	3.7		0.93
January	105.3	1.5	0.4	0.95
February	108.1	4.4	2.7	0.93
March	108.4	4.6	0.3	0.92
April	108.4	4.3	0.0	0.92
May	108.3	4.1	-0.1	0.92
June	107.8	3.3	-0.5	0.93
July	107.5	3.4	-0.3	0.93
August	108.1	3.9	0.6	0.93



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Table 3. – *Concluded*

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2021				
September	107.8	3.4	-0.3	0.93
October	107.9	3.2	0.1	0.93
November	109.0	3.9	0.1	0.92
December	109.6	4.5	0.6	0.91
2022				
January	112.1	6.5	2.3	0.89

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index

Agusan del Norte's CPI for the month of January 2022 was recorded at 112.1. This translated to an inflation rate of 6.5 percent. The month's purchasing power of peso was pegged at eighty-nine centavos.



Table 4. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Agusan del Sur: January 2021 to January 2022 (2018=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2021	110.1	3.6		0.91
January	109.1	4.0	2.0	0.92
February	110.5	5.0	1.3	0.90
March	110.3	3.8	-0.2	0.91
April	110.7	4.5	0.4	0.90
May	110.5	4.2	-0.2	0.90
June	110.7	3.5	0.2	0.90
July	110.2	3.6	-0.5	0.91
August	110.0	3.4	-0.2	0.91
September	109.3	2.9	-0.6	0.91
October	109.3	2.7	0.0	0.91
November	110.1	3.2	0.7	0.91
December	110.2	3.0	0.1	0.91
2022				
January	112.0	2.7	1.6	0.89

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index





In Agusan del Sur, the CPI for the month of January 2022 was recorded at 112.0. This translated to an inflation rate of 2.7 percent. The month's purchasing power of peso was pegged at eighty-nine centavos.

Table 5. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Dinagat Islands: January 2021 to January 2022 (2018=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2021	115.2	8.2		0.87
January	112.3	7.0	2.6	0.89
February	113.8	8.5	1.3	0.88
March	114.7	9.0	0.8	0.87
April	114.8	8.2	0.1	0.87
May	115.8	10.3	0.9	0.86
June	115.5	9.3	-0.3	0.87
July	115.0	8.7	-0.4	0.87
August	115.5	8.6	0.4	0.87
September	115.8	7.8	0.3	0.86
October	115.9	7.0	0.1	0.86
November	116.7	7.7	0.7	0.86
December	116.7	6.6	0.0	0.86
2022				
January	118.7	5.7	1.7	0.84

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index

In Dinagat Islands, the CPI in January 2022 was 118.7. This translated to an inflation rate of 5.7 percent. The month's purchasing power of peso was pegged at eighty-four centavos.



Table 6. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Surigao del Norte: January 2021 to January 2022 (2018=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2021	112.6	4.9		0.89
January	112.2	5.5	3.2	0.89
February	112.8	6.2	0.5	0.89
March	112.7	5.2	-0.1	0.89
April	111.6	4.5	-1.0	0.90



Table 6. – *Concluded*

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2021				
May	112.2	5.6	0.5	0.89
June	111.1	3.2	-1.0	0.90
July	112.6	4.7	1.4	0.89
August	112.7	4.3	0.1	0.89
September	112.8	4.3	0.1	0.89
October	112.9	4.7	0.1	0.89
November	113.6	5.0	0.6	0.88
December	114.4	5.2	0.7	0.87
2022				
January	115.7	3.1	1.1	0.86

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



Surigao del Norte's CPI in December 2021 was 115.7. This translated to an inflation rate of 3.1 percent. The month's purchasing power of peso was pegged at eighty-six centavos.

Table 7. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Surigao del Sur: January 2021 to January 2022 (2018=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2021	109.3	3.3		0.92
January	107.8	2.9	1.0	0.93
February	109.0	3.7	1.1	0.92
March	108.9	4.3	-0.1	0.92
April	109.6	3.8	0.6	0.91
May	109.6	4.0	0.0	0.91
June	109.4	3.2	-0.2	0.91
July	109.2	3.0	-0.2	0.92
August	109.2	3.0	0.0	0.92
September	108.7	2.2	-0.5	0.92
October	108.9	2.1	0.2	0.92
November	110.0	3.3	1.0	0.91



Table 7. – *Concluded*

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2021				
December	110.7	3.7	0.6	0.90
2022				
January	112.7	4.5	1.8	0.89

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



Surigao del Sur’s CPI in January 2022 was 112.7. This translated to an inflation rate of 4.5 percent. The month’s purchasing power of peso was pegged at eighty-nine centavos.

TECHNICAL NOTES

The Philippine Statistics Authority generates and announces the monthly CPI based on the nationwide survey of prices for a given basket of goods and services. Two important indicators, the inflation rate and purchasing power of the peso (PPP), are derived from the CPI which is important in monitoring price stability and the value of the country’s currency.

The **Consumer Price Index (CPI)** is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period known as base year.



Inflation rate is an indicator derived from the CPI. It refers to the annual rate of change or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.



The Purchasing Power of the Peso (PPP) indicates the value of the peso in the period under review as compared to the value of the peso in the base period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.



Approved by:

A handwritten signature in black ink, appearing to read 'RCA'.

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