



# Special Release

## Summary Inflation Report Consumer Price Index (2018=100)

November 2022

Date of Release: 06 December 2022

Reference No. 2022-033

**Table A. Year-on-Year Inflation Rates, All Items  
In Percent  
(2018=100)**

Area	November 2021	October 2022	November 2022	Year-to-date*
<b>Philippines</b>	3.7	7.7	8.0	5.6
<b>Caraga</b>	4.2	7.8	7.3	6.0
Agusan del Norte	3.9	8.1	7.2	6.3
Agusan del Sur	3.2	8.2	7.9	4.7
Surigao del Norte	5.0	5.9	6.3	5.3
Surigao del Sur	3.3	8.0	6.5	6.0
Province of Dinagat Islands	7.7	9.6	9.5	8.0
Butuan City	5.0	8.9	8.5	7.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

\*Year-on-year change of average CPI for January to November, 2022 vs. 2021

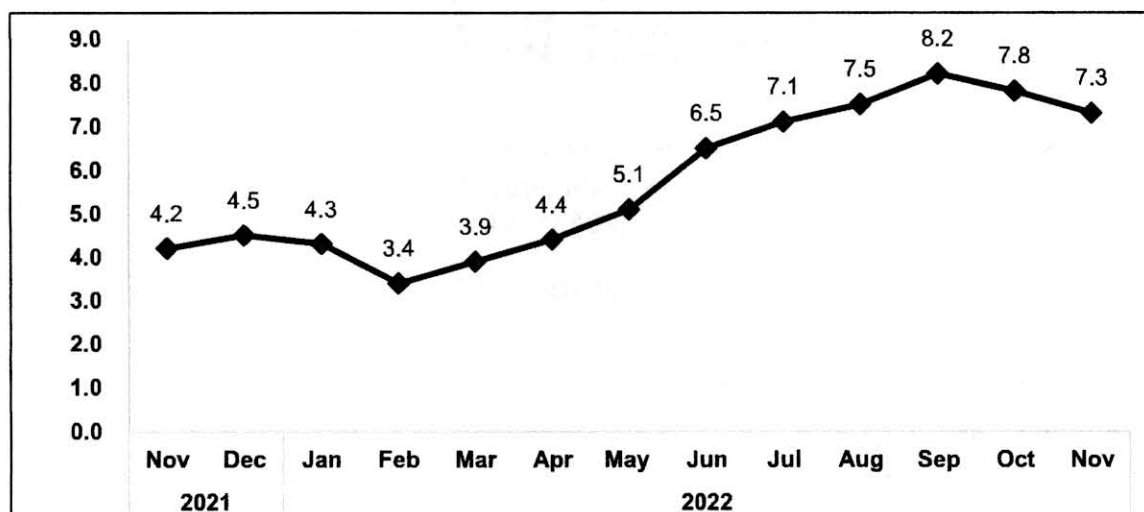


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**Figure 1. Headline Inflation Rates in Caraga, All Items  
In Percent  
(2018=100)**



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

## 1. Caraga

The headline inflation in Caraga decreased to 7.3 percent in November 2022, from 7.8 percent in October 2022 but increased from 4.2 percent in November 2021. The average inflation from January to November 2022 was posted at 6.0 percent. (Table A and B and Figure 1)

The decline in the region's inflation was mainly brought by the lower indices of housing, water, electricity, gas, and other fuels at 7.9 percent, from 9.4 percent in the previous month; transport at 5.8 percent, from 6.9 percent in the previous month; and food and non-alcoholic beverages at 9.5 percent, from 9.7 percent in October 2022. Also contributing to the downtrend in the overall inflation during the period were the lower increments in the indices of the following commodity groups as compared with their previous month's inflation rates:

- a. Alcoholic beverages and Tobacco, 9.8 percent;
- b. Health, 1.6 percent;
- c. Information and communication, 0.5 percent;
- d. Recreation, sport and culture, 3.4 percent; and
- e. Restaurants and accommodation services, 7.5 percent.

Further, the same inflation rate from its previous month's rate was recorded in the indices of the following commodity groups:

- a. Furnishings, household equipment, and routine household maintenance, 1.6 percent;
- b. Education services, 3.5 percent;
- c. Financial services, 0.0 percent; and
- d. Personal care, and miscellaneous goods and services, 2.4 percent.

On the other hand, higher year-on-year growth rate in the index of clothing and footwear was noted at 2.1 percent, from 1.9 percent in October 2022.

**Table B. Year-on-Year Inflation Rates in Caraga, All Items  
In Percent  
January 2019 – November 2022  
(2018=100)**

Month	2019	2020	2021	2022
January	3.5	3.9	3.4	4.3
February	3.2	3.6	4.9	3.4
March	3.6	3.6	4.7	3.9
April	3.0	3.6	4.5	4.4
May	2.9	3.3	4.7	5.1
June	2.4	4.3	3.5	6.5
July	2.0	4.0	3.9	7.1
August	1.1	4.0	3.8	7.5
September	-0.4	4.1	3.3	8.2
October	-0.1	3.8	3.4	7.8
November	1.3	3.0	4.2	7.3
December	3.2	2.6	4.5	
<b>Average</b>	<b>2.1</b>	<b>3.7</b>	<b>4.1</b>	<b>6.0*</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority  
\*Average Inflation, January-November 2022

**Table C. Year-on-Year Inflation Rates, by Commodity Group, Caraga:  
October and November 2022  
In Percent  
(2018=100)**

Commodity Group	October 2022	November 2022
<b>All Items</b>	<b>7.8</b>	<b>7.3</b>
Food and Non-Alcoholic Beverages	9.7	9.5
Alcoholic Beverages and Tobacco	10.2	9.8
Clothing and Footwear	1.9	2.1
Housing, Water, Electricity, Gas, and Other Fuels	9.4	7.9
Furnishing, Household Equipment and Routine Household Maintenance	1.6	1.6
Health	1.7	1.6
Transport	6.9	5.8
Information and Communication	0.6	0.5
Recreation, Sport and Culture	3.5	3.4
Education Services	3.5	3.5
Restaurants and Accommodation Services	7.8	7.5
Financial Services	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	2.4	2.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

For food index, it decreased to 10.0 percent in November 2022, from 10.2 percent in October 2022 but increased from 3.9 percent in November 2021. (Table D)

The deceleration in the food inflation was primarily influenced by the lower annual growth in the fish and other seafood index at 6.9 percent, from 8.8 percent in the previous month. (Table D)

Further, the following food groups have lower increments during the month:

- a. Rice, 3.2 percent;
- b. Oils and fats, 11.1 percent;
- c. Fruits and nuts, 16.0 percent; and
- d. Ready-made food and other food products n.e.c, 7.6 percent.

On the contrary, the following food groups registered a higher annual uptick compared to its previous month's inflation:

- a. Corn, 13.5 percent;
- b. Flour, bread and other bakery products, pasta products, and other cereals, 7.8 percent;
- c. Milk, other dairy products and eggs, 5.2 percent;
- d. Vegetables, tubers, plantains, cooking bananas and pulses, 15.7 percent; and
- e. Sugar, confectionary and desserts, 48.0 percent.

**Table D. Year-on-Year Inflation Rates, Food Commodity Group, Caraga:  
November 2021, October and November 2022  
In Percent  
(2018=100)**

Commodity Group	November 2021	October 2022	November 2022
<b>All Items</b>	<b>4.2</b>	<b>7.8</b>	<b>7.3</b>
Food and Non-Alcoholic Beverages	3.7	9.7	9.5
* Food	3.9	10.2	10.0
Cereals and Cereal Products	-2.0	4.6	4.8
Cereals	-2.8	4.0	4.2
Rice	-4.3	3.3	3.2
Corn	14.2	10.5	13.5
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	1.3	7.5	7.8
Meat and Other Parts of Slaughtered Land Animals	12.1	18.7	18.7
Fish and Other Seafood	11.9	8.8	6.9
Milk, Other Dairy Products, and Eggs	3.1	5.0	5.2
Oils and Fats	9.9	12.2	11.1
Fruits and Nuts	-5.7	16.7	16.0
Vegetables, Tubers, Cooking Bananas and Pulses	2.5	15.0	15.7
Sugar, Confectionery and Desserts	2.9	44.4	48.0
Ready-Made Food and Other Food Products N.E.C.	2.6	7.8	7.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

## 2. Provinces and HUC


In comparison with their annual growth rates in October 2022, the provinces of Agusan del Norte, Agusan del Sur, Surigao del Sur, Dinagat Islands, and the City of Butuan (HUC) registered a deceleration in their inflation rates during the reference month. On the other hand, Surigao del Norte's inflation rate in November 2022 accelerated to 6.3 percent.

In Caraga, the Province of Dinagat Islands registered the highest inflation rate at 9.5 percent while Surigao del Norte registered the lowest inflation rate at 6.3 percent in November 2022. (Table A)

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**Note:**

CPIs and inflation rates by province and selected city are posted on the PSA website (<http://openstat.psa.gov.ph/>).



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