



Special Release

Summary Inflation Report Consumer Price Index (2018=100)

September 2022

Date of Release: 06 October 2022

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**Table A. Year-on-Year Inflation Rates, All Items
In Percent
(2018=100)**

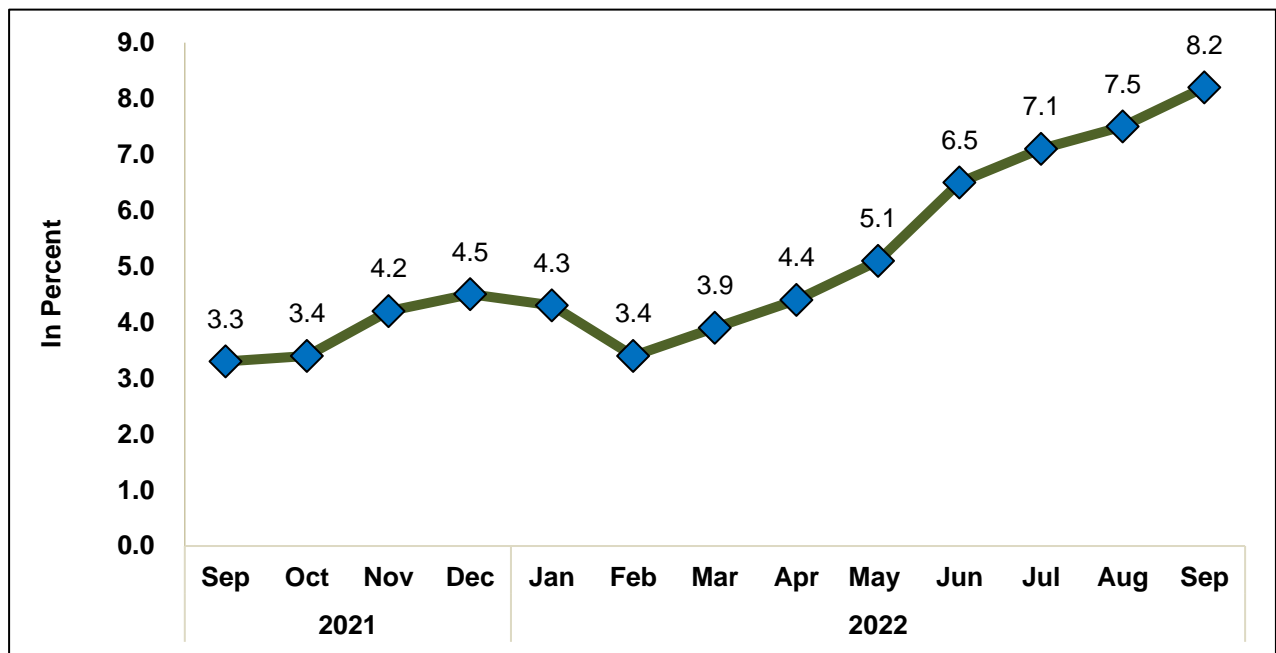
Area	September 2021	August 2022	September 2022	Year-to-date*
Philippines	4.2	6.3	6.9	5.1
Caraga	3.3	7.5	8.2	5.6
Agusan del Norte	3.4	7.9	8.4	6.0
Agusan del Sur	2.9	6.2	7.4	4.0
Surigao del Norte	4.3	6.7	6.6	5.2
Surigao del Sur	2.2	7.3	8.2	5.7
Province of Dinagat Islands	7.8	9.5	9.4	7.6
Butuan City	3.1	9.8	10.8	7.6

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

***Year-on-year change of average CPI for January to September, 2022 vs. 2021**



**Figure 1. Headline Inflation Rates in Caraga, All Items
In Percent
(2018=100)**



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

1. Caraga

The headline inflation in Caraga increased further to 8.2 percent in September 2022, from 7.5 percent in August 2022 and 3.3 percent in September 2021. This is the highest recorded inflation since January 2019 in the region. Average inflation from January to September 2022 was posted at 5.6 percent. (Table A and B and Figure 1)

The increase in the region's inflation was mainly brought by the higher increase in the indices for food and non-alcoholic beverage 9.7 percent, from 8.4 percent in the previous month and housing, water, electricity, gas, and other fuels at 9.4 percent, from 9.1 percent in August 2022. Also contributing to the uptrend in the overall inflation during the period were the higher increments in the indices of the following commodity groups as compared with their previous month's inflation rates:

- a. Alcoholic Beverages and Tobacco, 9.6 percent;
- b. Clothing and footwear, 1.7 percent;
- c. Recreation, sport and culture, 3.0 percent;
- d. Restaurants and accommodation services, 7.3 percent; and
- e. Personal care, and miscellaneous goods and services, 2.4 percent.

On the other hand, the annual markup in the indices of transport and information and communication decreased to 10.5 percent, from 10.9 percent in August 2022 and 0.6 percent, from 0.8 percent in August 2022, respectively. Further, the same inflation rate from its previous month's rate was recorded in the indices of furnishing, household equipment and routine household maintenance, health, education services, and financial services. (Tables C)

**Table B. Year-on-Year Inflation Rates in Caraga, All Items
In Percent
January 2019 – September 2022
(2018=100)**

Month	2019	2020	2021	2022
January	3.5	3.9	3.4	4.3
February	3.2	3.6	4.9	3.4
March	3.6	3.6	4.7	3.9
April	3.0	3.6	4.5	4.4
May	2.9	3.3	4.7	5.1
June	2.4	4.3	3.5	6.5
July	2.0	4.0	3.9	7.1
August	1.1	4.0	3.8	7.5
September	-0.4	4.1	3.3	8.2
October	-0.1	3.8	3.4	
November	1.3	3.0	4.2	
December	3.2	2.6	4.5	
Average	2.1	3.7	4.1	5.6*

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority
Average Inflation, January-September 2022

**Table C. Year-on-Year Inflation Rates, by Commodity Group, Caraga:
August and September 2022
In Percent
(2018=100)**

Commodity Group	August 2022	September 2022
All Items	7.5	8.2
Food and Non-Alcoholic Beverages	8.4	9.7
Alcoholic Beverages and Tobacco	9.4	9.6
Clothing and Footwear	1.5	1.7
Housing, Water, Electricity, Gas, and Other Fuels	9.1	9.4
Furnishing, Household Equipment and Routine Household Maintenance	1.6	1.6
Health	1.5	1.5
Transport	10.9	10.5
Information and Communication	0.8	0.6
Recreation, Sport and Culture	2.6	3.0
Education Services	3.5	3.5
Restaurants and Accommodation Services	6.6	7.3
Financial Services	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	2.2	2.4

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

For food index, it increased further to 10.3 percent in September 2022, from 8.9 percent in August 2022 and 3.4 percent in September 2021. (Table D)

The acceleration in the food inflation was primarily influenced by the higher annual growth in the fish and other seafood index at 11.4 percent, from 7.4 percent in the previous month. Further, the following food groups have higher increments during the month:

- a. Rice, 3.8 percent;
- b. Corn, 10.8 percent;
- c. Flour, bread and other bakery products, pasta products, and other cereals, 6.8 percent;
- d. Milk, other dairy products and eggs, 4.3 percent;
- e. Oils and fats, 12.6 percent;
- f. Fruits and nuts, 13.6 percent;
- g. Sugar, confectionery, and desserts, 38.4 percent; and
- h. Ready-made food and other food products n.e.c, 8.0 percent.

On the other hand, meat and other parts of slaughtered land animals and vegetables, tubers, plantains, cooking bananas and pulses registered a lower annual uptick at 17.9 percent and 12.6 percent, respectively. (Table D)

**Table D. Year-on-Year Inflation Rates, Food Commodity Group, Caraga:
September 2021, August and September 2022
In Percent
(2018=100)**

Commodity Group	September 2021	August 2022	September 2022
All Items	3.3	7.5	8.2
Food and Non-Alcoholic Beverages	3.3	8.4	9.7
* Food	3.4	8.9	10.3
Cereals and Cereal Products	-4.1	3.9	4.9
Cereals	-5.2	3.3	4.5
Rice	-7.4	3.3	3.8
Corn	20.5	3.3	10.8
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	1.3	6.2	6.8
Meat and Other Parts of Slaughtered Land Animals	13.3	18.0	17.9
Fish and Other Seafood	9.7	7.4	11.4
Milk, Other Dairy Products, and Eggs	3.6	2.9	4.3
Oils and Fats	9.4	12.1	12.6
Fruits and Nuts	-7.2	11.7	13.6
Vegetables, Tubers, Cooking Bananas and Pulses	10.7	15.4	12.6
Sugar, Confectionery and Desserts	1.6	32.2	38.4
Ready-Made Food and Other Food Products N.E.C.	2.0	6.8	8.0

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

2. Provinces and HUC

In comparison with their annual growth rates in August 2022, three provinces (Agusan del Norte, Agusan del Sur, Surigao del Sur) and one highly urbanized city (Butuan City) registered an acceleration in inflation rates during the reference month. On the contrary, Surigao del Norte and Dinagat Islands' inflation rates slowed down to 6.6 percent and 9.4 percent, respectively.

In Caraga, Butuan City registered the highest inflation rate at 10.8 percent while Surigao del Norte registered the lowest inflation rate at 6.6 percent in September 2022. (Table E)

**Table E. Year-on-Year Inflation Rates, by Province/HUC, Caraga:
September 2021, August and September 2022
In Percent
(2018=100)**

Region/Province/HUC	September 2021	August 2022	September 2022
Caraga	3.3	7.5	8.2
Agusan del Norte	3.4	7.9	8.4
Agusan del Sur	2.9	6.2	7.4
Surigao del Norte	4.3	6.7	6.6
Surigao del Sur	2.2	7.3	8.2
Dinagat Islands	7.8	9.5	9.4
Butuan City	3.1	9.8	10.8

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

Note:

CPIs and inflation rates by province and selected city are posted on the PSA website (<http://openstat.psa.gov.ph/>).


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