



Special Release

Summary Inflation Report Consumer Price Index (2018=100)

July 2022

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**Table A. Year-on-Year Inflation Rates, All Items
In Percent
(2018=100)**

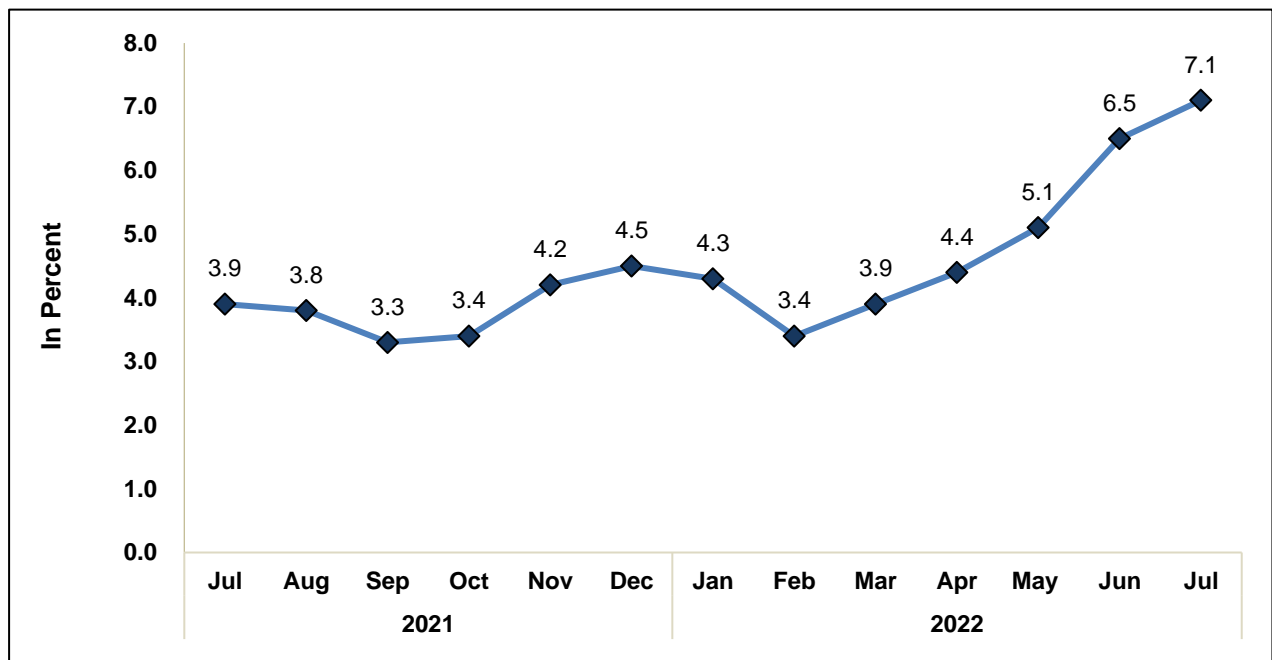
Area	July 2021	June 2022	July 2022	Year-to-date*
Philippines	3.7	6.1	6.4	4.7
Caraga	3.9	6.5	7.1	5.0
Agusan del Norte	3.4	6.5	8.1	5.4
Agusan del Sur	3.6	4.4	5.4	3.2
Surigao del Norte	4.7	7.2	5.9	4.7
Surigao del Sur	3.0	5.9	7.2	5.1
Province of Dinagat Islands	8.7	8.7	11.0	7.1
Butuan City	3.4	8.4	9.5	6.8

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

***Year-on-year change of average CPI for January to July, 2022 vs. 2021**



**Figure 1. Headline Inflation Rates in Caraga, All Items
In Percent
(2018=100)**



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

1. Caraga

The headline inflation in Caraga increased further to 7.1 percent in July 2022, from 6.5 percent in June 2022 and 3.9 percent in July 2021. This is the highest recorded inflation since January 2019 in the region. Average inflation from January to July 2022 was posted at 5.0 percent. (Table A and B and Figure 1)

The increase in the region's inflation was mainly brought by the higher increase in the index for food and non-alcoholic beverage at 8.3 percent, from 6.8 percent in the previous month. Also contributing to the uptrend in the overall inflation during the period were the higher increments in the indices of the following commodity groups as compared with their previous month's inflation rates:

- a. Alcoholic Beverages and Tobacco, 8.2 percent;
- b. Furnishing, Household Equipment and Routine Household Maintenance, 1.5 percent;
- c. Recreation, sport and culture, 2.1 percent;
- d. Restaurants and accommodation services, 4.7 percent; and
- e. Personal care, and miscellaneous goods and services, 1.7 percent.

On the other hand, the annual mark-up in the indices of transport and health decreased to 14.8 percent and 0.8 percent, respectively. Further, the same inflation rates from their previous month's rates were recorded in the indices of clothing and footwear, housing, water, electricity, gas and other fuels, information and communication, education services, and financial services. (Tables C)

**Table B. Year-on-Year Inflation Rates in Caraga, All Items
In Percent
January 2019 – July 2022
(2018=100)**

Month	2019	2020	2021	2022
January	3.5	3.9	3.4	4.3
February	3.2	3.6	4.9	3.4
March	3.6	3.6	4.7	3.9
April	3.0	3.6	4.5	4.4
May	2.9	3.3	4.7	5.1
June	2.4	4.3	3.5	6.5
July	2.0	4.0	3.9	7.1
August	1.1	4.0	3.8	
September	-0.4	4.1	3.3	
October	-0.1	3.8	3.4	
November	1.3	3.0	4.2	
December	3.2	2.6	4.5	
Average	2.1	3.7	4.1	5.0*

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority
Average Inflation, January-July 2022

**Table C. Year-on-Year Inflation Rates, by Commodity Group, Caraga:
June and July 2022
In Percent
(2018=100)**

Commodity Group	June 2022	July 2022
All Items	6.5	7.1
Food and Non-Alcoholic Beverages	6.8	8.3
Alcoholic Beverages and Tobacco	7.6	8.2
Clothing and Footwear	1.1	1.1
Housing, Water, Electricity, Gas, and Other Fuels	6.7	6.7
Furnishing, Household Equipment and Routine Household Maintenance	1.4	1.5
Health	0.9	0.8
Transport	15.1	14.8
Information and Communication	0.6	0.6
Recreation, Sport and Culture	2.0	2.1
Education Services	0.0	0.0
Restaurants and Accommodation Services	3.8	4.7
Financial Services	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	1.6	1.7

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

For food index, it increased further by 8.7 percent in July 2022, from 7.2 percent in June 2022 and 4.5 percent in June 2021. (Table D)

The acceleration in the food inflation was primarily influenced by the higher annual growth in the meat and other parts of slaughtered land animals index at 17.7 percent, from 11.7 percent in the previous month. Also contributing to the uptrend in the food inflation were fish and other seafood index at 10.0 percent, from 6.5 percent in June 2022. Further, the following food groups have higher increments during the month:

- a. Corn, 4.0 percent;
- b. Flour, bread and other bakery products, pasta products, and other cereals, 5.0 percent;
- c. Oils and fats, 11.6 percent;
- d. Fruits and nuts, 8.9 percent;
- e. Sugar, confectionery, and desserts, 21.7 percent; and
- f. Ready-made food and other food products n.e.c., 6.9 percent;

On the other hand, rice and vegetables, tubers, plantains, cooking bananas and pulses registered a lower annual upticks at 2.0 percent and 16.9 percent, respectively. (Table D)

**Table D. Year-on-Year Inflation Rates, Food Commodity Group, Caraga:
July 2021, June and July 2022
In Percent
(2018=100)**

Commodity Group	July 2021	June 2022	July 2022
All Items	3.9	6.5	7.1
Food and Non-Alcoholic Beverages	4.1	6.8	8.3
* Food	4.5	7.2	8.7
Cereals and Cereal Products	-4.2	2.5	2.7
Cereals	-5.4	2.1	2.2
Rice	-7.6	2.1	2.0
Corn	21.8	2.9	4.0
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	1.6	4.1	5.0
Meat and Other Parts of Slaughtered Land Animals	13.4	11.7	17.7
Fish and Other Seafood	14.8	6.5	10.0
Milk, Other Dairy Products, and Eggs	3.9	2.9	2.9
Oils and Fats	8.7	10.6	11.6
Fruits and Nuts	-0.4	5.8	8.9
Vegetables, Tubers, Cooking Bananas and Pulses	10.2	24.3	16.9
Sugar, Confectionery and Desserts	1.5	14.0	21.7
Ready-Made Food and Other Food Products N.E.C.	0.5	6.2	6.9

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

2. Provinces and HUC

In comparison with their annual growth rates in June 2022, four provinces and one highly urbanized city in the region registered an acceleration in inflation rates during the reference month. On the contrary, Surigao del Norte's inflation rate slowed down at 5.9 percent, from 7.2 percent in the previous month.

In Caraga, the Province of Dinagat Islands registered the highest inflation rate at 11.0 percent while Agusan del Sur registered the lowest inflation rate at 5.4 percent in July 2022. (Table E)


**Table E. Year-on-Year Inflation Rates, by Province/HUC, Caraga:
July 2021, June and July 2022
In Percent
(2018=100)**

Region/Province/HUC	July 2021	June 2022	July 2022
Caraga	3.9	6.5	7.1
Agusan del Norte	3.4	6.5	8.1
Agusan del Sur	3.6	4.4	5.4
Surigao del Norte	4.7	7.2	5.9
Surigao del Sur	3.0	5.9	7.2
Dinagat Islands	8.7	8.7	11.0
Butuan City	3.4	8.4	9.5

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

Note:

CPIs and inflation rates by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).


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