

**Summary Inflation Report
Consumer Price Index
Bottom 30% Income Households
(2018=100)
April 2024**

Date of Release: 07 May 2024
Reference No. 2024-013

**Table A. Year-on-Year Inflation Rates,
for the Bottom 30% Income Households, All Items
In Percent
(2018=100)**

Area	April 2023	March 2024	April 2024	Year-to-date*
Philippines	7.4	4.6	5.2	4.4
Caraga	7.3	4.4	5.3	4.4
Agusan del Norte	6.3	2.7	5.1	3.6
Agusan del Sur	8.5	5.0	5.8	4.7
Surigao del Norte	7.0	1.0	3.7	1.4
Surigao del Sur	6.9	8.5	7.6	7.7
Dinagat Islands	7.9	8.7	6.1	7.0
Butuan City	6.4	2.8	3.1	3.4

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

***Year-on-year change of average CPI for January to April 2024 vs. 2023**

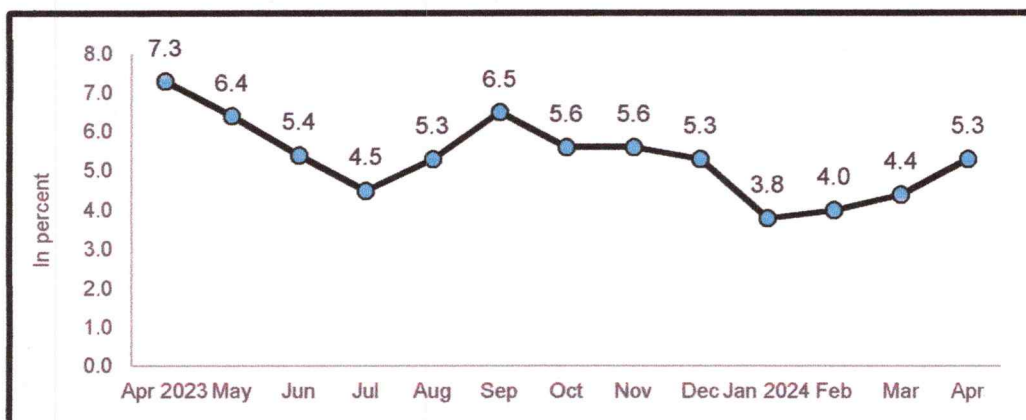


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Figure 1. Headline Inflation Rates for the Bottom 30% Income Households in Caraga, All Items (2018=100)



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

A. Caraga

1. Overall Inflation

The region's inflation rate for the bottom 30% income household increased further to 5.3 percent in April 2024 from 4.4 percent in March 2024. This brings regional average inflation for this income group from January to April 2024 to 4.4 percent. In April 2023, inflation rate was posted higher at 7.3 percent. (Figure 1, Table A, and B)

The main driver to the upward trend of the overall inflation for this income group in April 2024 was the higher year-on-year growth rate of the heavily-weighted food and non-alcoholic beverages at 9.4 percent during the month from 7.7 percent in the previous month. Also contributed higher annual increments during the month in the indices of housing, water, electricity, gas and other fuels at -5.8 percent from -6.2 percent in March 2024.

On the contrary, slower annual growth rates were noted in the indices of the following commodity groups during the month:

- a. Alcoholic beverages and tobacco, 3.7 percent from 6.0 percent;
- b. Clothing and footwear, 3.1 percent from 4.4 percent;
- c. Furnishings, household equipment, and routine household maintenance, 3.4 percent from 3.7 percent;
- d. Recreation, sport and culture, 6.3 percent from 8.2 percent; and
- e. Restaurants and accommodation services, 2.7 percent from 3.7 percent.

The indices of the rest of the commodity groups retained their respective previous month's annual growth rates were observed in the following commodity groups:

- a. Health, 2.4 percent;
- b. Transport, 0.6 percent;
- c. Information and communication, 1.6 percent;
- d. Education services, 2.2 percent;
- e. Financial services, -0.4 percent; and
- f. Personal care, and miscellaneous goods and services, 4.7 percent.

Table B. Year-on-Year Inflation Rates for the Bottom 30% Income Households in Caraga, All Items: January 2019 – April 2024
In Percent
(2018=100)

Month	2019	2020	2021	2022	2023	2024
January	3.7	2.6	3.8	4.8	9.6	3.8
February	3.4	2.2	5.4	3.8	9.5	4.0
March	3.4	2.4	5.4	3.9	9.0	4.4
April	2.6	3.2	4.4	4.7	7.3	5.3
May	2.6	2.9	5.1	5.1	6.4	
June	2.0	3.7	3.9	6.8	5.4	
July	0.9	3.6	4.6	7.3	4.5	
August	0.0	3.9	4.2	8.0	5.3	
September	(2.2)	3.8	3.7	9.0	6.5	
October	(1.9)	3.4	3.7	8.9	5.6	
November	(0.9)	3.6	4.1	8.5	5.6	
December	1.5	3.1	4.5	8.9	5.3	
Average	1.2	3.2	4.4	6.6	6.6	4.4

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

Table C. Year-on-Year Inflation Rates for the Bottom 30% Income Households, by Commodity Group, Caraga: March 2024 and April 2024
In Percent
(2018=100)

Commodity Group	March 2024	April 2024
All Items	4.4	5.3
Food and Non-Alcoholic Beverages	7.7	9.4
Alcoholic Beverages and Tobacco	6.0	3.7
Clothing and Footwear	4.4	3.1
Housing, Water, Electricity, Gas, and Other Fuels	-6.2	-5.8
Furnishing, Household Equipment and Routine Household Maintenance	3.7	3.4
Health	2.4	2.4
Transport	0.6	0.6
Information and Communication	1.6	1.6
Recreation, Sport and Culture	8.2	6.3
Education Services	2.2	2.2
Restaurants and Accommodation Services	3.7	2.7
Financial Services	-0.4	-0.4
Personal Care, and Miscellaneous Goods and Services	4.7	4.7

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

2. Food Inflation

Overall food inflation for the bottom 30% income households at the regional level moved at a faster pace to 9.8 percent from 7.8 percent previous month's rate. In April 2023, food inflation was observed at 7.6 percent. (Table D)

The upward trend in the food inflation in April 2024 was mainly influenced by the higher year-on-year growth rate in fish and other seafood at 0.4 percent during the month from -7.9 percent in the March 2024. This was followed by vegetables, tubers, plantains, cooking bananas and pulses posted at -3.6 percent from -7.5 percent in the previous month. In addition, ready-made food and other food products index recorded a faster annual increment of 8.5 percent from 6.4 percent in March 2024.

Other food groups contributed to the upward trend in the April 2024 inflation were meat and other parts of slaughtered land animals and sugar, confectionery and desserts, at -2.2 percent and -8.9 percent, from -2.5 percent and -10.4 percent, respectively.

On the contrary, lower inflation rates were recorded during the month in the indices of the following food groups:

- a. Cereals and cereal products, 24.4 percent from 26.0 percent;
- b. Milk, other dairy products, and eggs, 5.9 percent from 7.0 percent; and
- c. Oils and fats, -1.1 percent from -0.7 percent.

Meanwhile, the index for fruits and nuts remained the same at 8.4 percent.

**Table D. Year-on-Year Inflation Rates for the Bottom 30% Income Households, Food Commodity Group, Caraga: April 2023, March 2024, and April 2024
In Percent
(2018=100)**

Commodity Group	April 2023	March 2024	April 2024
All Items	7.3	4.4	5.3
Food and Non-Alcoholic Beverages	7.5	7.7	9.4
* Food	7.6	7.8	9.8
Cereals and Cereal Products	5.3	26.0	24.4
Cereals	4.5	29.5	27.9
Rice	2.9	33.4	30.7
Corn	14.9	8.0	11.4
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	9.7	4.9	4.7
Meat and Other Parts of Slaughtered Land Animals	7.7	-2.5	-2.2
Fish and Other Seafood	7.6	-7.9	0.4
Milk, Other Dairy Products, and Eggs	7.2	7.0	5.9
Oils and Fats	7.1	-0.7	-1.1
Fruits and Nuts	10.3	8.4	8.4
Vegetables, Tubers, Cooking Bananas and Pulses	9.5	-7.5	-3.6
Sugar, Confectionery and Desserts	38.2	-10.4	-8.9
Ready-Made Food and Other Food Products N.E.C.	9.3	6.4	8.5

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*


B. Provinces and Highly Urbanized City (HUC)

In April 2024, three provinces and one HUC contributed in the uptrend of the overall inflation for the bottom 30% income households in the region. The main contributor to the uptrend was registered in Surigao del Norte at 3.7 percent from 1.0 percent in the previous month. Then followed by Agusan del Norte and Agusan del Sur, at 5.1 percent and 5.8 percent, from 2.7 percent and 5.0 percent, respectively. In addition, Butuan City (HUC) also contributed an upward trend to the overall inflation in the region, at 3.1 percent from 2.8 percent.

On the other hand, Surigao del Sur and Dinagat Islands registered a decreasing growth rates to 7.6 percent and 6.1 percent, from 8.5 percent and 8.7 percent respectively.

Note:

CPIs and inflation rates by province and selected city are posted on the PSA website (<http://openstat.psa.gov.ph/>).



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