



PRESS RELEASE

Mining and Quarrying Drives Surigao del Sur's 4.1 Percent Economic Growth in 2023

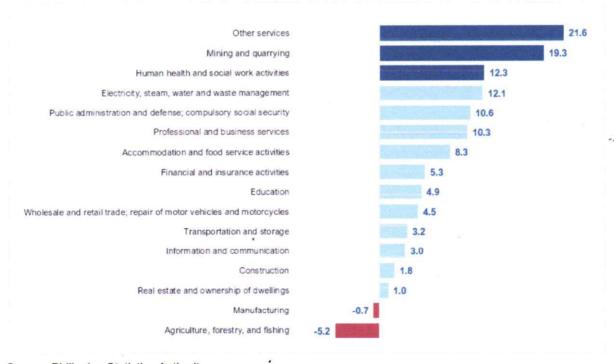
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Surigao del Sur's economy grew by 4.1 percent in 2023 from its 2022 level, equivalent to an increase of around PhP 2.61 billion to the province's total Gross Domestic Product (GDP), from PhP 63.18 billion in 2022 to PhP 65.79 billion in 2023. The increase was mainly driven by Mining and quarrying which expanded by 19.3 percent.

Among the 16 industries, the fastest growths were observed in Other services with 21.6 percent, followed by Mining and quarrying with 19.3 percent, and Human health and social work activities with 12.3 percent. Meanwhile, Agriculture, forestry, and fishing, and Manufacturing contracted with a decline of 5.2 percent and 0.7 percent, respectively. (Figure 1)

Figure 1. Economic Performance of Surigao del Sur, by Industry
In Terms of Growth Rate (in Percent); 2022 to 2023
At Constant 2018 Prices



Source: Philippine Statistics Authority



In Caraga, Surigao del Sur was the third largest economy contributing 19.4 percent of the Gross Regional Domestic Product estimated at PhP 339.65 billion in 2023. Surigao del Norte was the largest with 24.7 percent. (Figure 2)

Figure 2. Gross Regional Domestic Product, by Province/HUC
In Terms of Share to GRDP
At Constant 2018 Prices, 2023



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of Surigao del Sur can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rssocaraga.psa.gov.ph/statistics/ppa).

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