



Summary Inflation Report Consumer Price Index (2018 = 100)

June 2025

Date of Release: <u>8 July 2024</u> Reference No. <u>2025-006</u>

Table A. Year-on-Year Inflation Rates, All Items In Percent (2018 = 100)

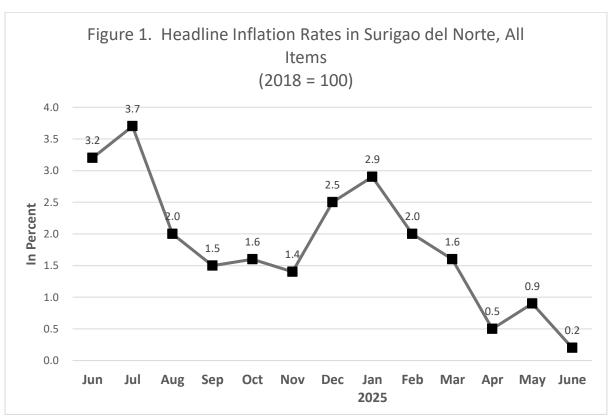
Area	June 2024	May 2025	June 2025	Year-to- date*
Philippines				
Headline	3.7	1.3	1.4	1.8
Caraga				
Headline	3.3	0.6	0.4	0.9
Surigao del Norte				
Headline	3.2	0.9	0.2	1.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

*Average Year-on-year change of CPI for June 2025







Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

1. Headline Inflation

The headline inflation in the province of Surigao del Norte decrease to 0.2 percent in June 2025, from 0.9 percent in May 2025. On the other hand, the average inflation for the past 12 months of the year stood at 1.7 percent. (Table A and Figure 1)

For comparison, the provincial headline inflation is now lower compared with the regional national headline inflation in June 2025.





1.1 Main Drivers to the Downward Trend of the Headline Inflation

The decrease in the inflation of the province in June 2025 was mainly brought about by the decrease in the Food and Non-Alcoholic Beverages; and Housing, Water, Electricity, Gas and Other Fuels. (Table 10)

On the other hand, an increase in the year-on-year inflation rate of the six commodity groups namely: Alcoholic Beverages and Tobacco; Clothing and Footwear; Furnishings, Household Equipment and Routine Household Maintenance; Health; Transport; and Recreation, Sport and Culture was observed.

The rest of the five commodity groups retained their previous month's inflation rates or had zero percent annual growth rates. These are:

- a. Information and Communication;
- b. Education Services:
- c. Restaurants and Accommodation Services;
- d. Financial Services: and
- e. Personal Care, and Miscellaneous Goods and Services;

1.2 Main Contributors to the Headline Inflation

The top three commodity groups contributing to the June 2025 overall inflation were the following: (Table 11)

- a. Housing, water, electricity, gas and other fuels with 273.3 percent share or 0.55 percentage points;
- b. Alcoholic beverages and tobacco with 127.5 percent share or 0.25 percentage points; and
- c. Health with 50.3 percent share or 0.10 percentage points.

Only the a. Housing, water, electricity, gas and other fuels have a decreasing trend in the inflation among the top three commodities. Its inflation rate have declined from 4.5 in May 2025 to 2.5 in June 2025. The decrease is high that it made this commodity the major contributor to the decreasing trend in the inflation rate from May to June 2025.







2. Food Index

This month's food index, which is -2.7 has shown a decrease from -1.6 in May 2025. In June 2024, the food index was higher at 4.4 percent. (Table 7)

2.1 Main Drivers to the Downward Trend of the Headline Food Inflation

The three major contributors to the decreasing trend of the food inflation rate from May to June 2025 are fish and other seafood; cereals and cereal products; and fruits and nuts. Aside from these commodity groups; readymade food and other food products n.e.c.; sugar, confectionery and desserts; and oils and fats also present a decrease in their inflation.

On the other hand, two food groups namely; milk, other dairy products and eggs; and vegetables, tubers, plantains, cooking bananas and pulses have increased in their inflation rate from May to June 2025. The remaining food group, meat and other parts of slaughtered land animals has maintained its inflation rate at 8.2 percent. (Table 12)

2.2 Main Contributors to the Food Inflation

Food inflation shared 45.2 percent to the overall inflation. The top three food groups in terms of contribution to the food inflation during the month were the following: (Table 13)

- d. Cereals and cereal products with 221.3 percent share or -5.97 percentage points;
- e. Vegetables, tubers, plantains, cooking bananas and pulses with 14.2 percent share or -0.38 percentage points; and
- f. Oils and fats with -0.3 percent share or 0.01 percentage points.

3. Purchasing Power of Peso

The purchasing power of peso is 0.78. This would mean that the amount of Php 100.00 in 2018 is now equivalent to Php 78.00. Moreover, the





consumer price index is 127.60 would mean that you will need Php 127.60 to purchase the same goods and services worth Php 100.00 in 2018.

Table B. Year-on-Year Inflation Rates in Surigao del Norte, All Items
January 2020 to June 2025
(2018 = 100)

Month	Year							
	2020	2021	2022	2023	2024	2025		
January	3.7	5.5	3.1	8.2	8.0	2.9		
February	3.7	6.2	3.0	8.6	0.8	2.0		
March	4.8	5.2	3.5	8.2	1.0	1.6		
April	3.7	4.5	4.9	6.4	2.6	0.5		
May	2.6	5.6	5.5	4.7	2.7	0.9		
June	4.1	3.2	7.2	3.7	3.2	0.2		
July	4.8	4.7	5.9	3.4	3.7			
August	5.4	4.3	6.7	3.5	2.0			
September	5.6	4.3	6.6	3.7	1.5			
October	4.7	4.7	5.9	3.9	1.6			
November	3.8	5.0	6.3	3.6	1.4			
December	3.0	5.2	7.3	2.3	2.5			
Average	4.2	4.9	5.5	5.0	2.0			

Source: Retail Price Survey of Commodities for the Generation of

Consumer Price Index Philippine Statistics Authority

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