

**Summary Inflation Report  
Consumer Price Index  
Bottom 30% Income Households  
(2018=100)  
November 2024**

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**Table A. Year-on-Year Inflation Rates,  
for the Bottom 30% Income Households, All Items  
In Percent  
(2018=100)**

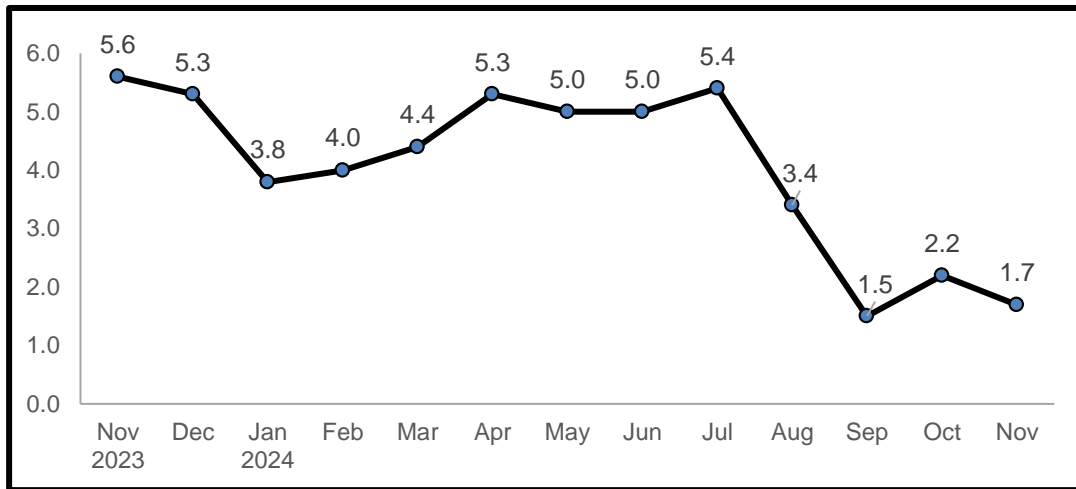
Area	November 2023	October 2024	November 2024	Year-to-date*
<b>Philippines</b>	4.9	3.4	2.9	4.3
<b>Caraga</b>	5.6	2.2	1.7	3.8
Agusan del Norte	3.5	2.1	2.5	3.5
Agusan del Sur	6.2	2.2	1.1	4.0
Surigao del Norte	4.7	1.4	0.7	2.0
Surigao del Sur	7.9	3.4	3.7	6.1
Dinagat Islands	7.7	2.8	-0.1	4.9
Butuan City	3.6	1.6	0.8	2.3

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority**

**\*Year-on-year change of average CPI for January to November 2024 vs. 2023**



**Figure 1. Headline Inflation Rates for the Bottom 30%  
Income Households in Caraga, All Items  
(2018=100)**



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

## A. Caraga

### 1. Overall Inflation

The region's inflation rate for the bottom 30% income household decelerated to 1.7 percent in November 2024 from 2.2 percent in October 2024. This brings the regional average inflation for this income group from January to November 2024 to 3.8 percent. In November 2023, the inflation rate was posted higher at 5.6 percent. (Figure 1, Table A and B)

The main driver of the downward trend of the overall inflation for this income group in November 2024 was the lower year-on-year growth rate of the heavily weighted food and non-alcoholic beverages at 1.9 percent during the month from 3.1 percent in the previous month. This was followed by housing, water, electricity, gas and other fuels at 0.5 percent from 1.2 percent in the previous month. Moreover, lower annual increments were recorded in the indices of restaurant and accommodation services at 1.6 percent from 1.8 percent in October 2024.

Also contributing to the downtrend in inflation during the period were recorded in the following commodity groups during the month:

- a. Clothing and footwear, 1.7 percent from 2.0 percent; and
- b. Health, 1.2 percent from 1.4 percent.

On the contrary, higher annual growth rates were observed in the indices of the following commodity groups during the month:

- a. Alcoholic beverages and tobacco, 5.0 percent from 3.5 percent;
- b. Furnishings, household equipment and routine household maintenance, 1.7 percent from 1.4 percent;
- c. Transport, -1.9 percent from -3.4 percent;
- d. Information and communication, 1.4 percent from 1.3 percent;
- e. Recreation, sport and culture, 5.5 percent from 5.2 percent; and
- f. Personal care, and miscellaneous goods and services, 2.9 percent from 2.7 percent.

Meanwhile, commodity groups that maintained steady rates were noted in the indices:

- a. Education services, 0.2 percent; and
- b. Financial services, -0.4 percent.

**Table B. Year-on-Year Inflation Rates for the Bottom 30% Income Households in Caraga, All Items: January 2019 – November 2024**  
In Percent  
(2018=100)

Month	2019	2020	2021	2022	2023	2024
January	3.7	2.6	3.8	4.8	9.6	3.8
February	3.4	2.2	5.4	3.8	9.5	4.0
March	3.4	2.4	5.4	3.9	9.0	4.4
April	2.6	3.2	4.4	4.7	7.3	5.3
May	2.6	2.9	5.1	5.1	6.4	5.0
June	2.0	3.7	3.9	6.8	5.4	5.0
July	0.9	3.6	4.6	7.3	4.5	5.4
August	0.0	3.9	4.2	8.0	5.3	3.4
September	-2.2	3.8	3.7	9.0	6.5	1.5
October	-1.9	3.4	3.7	8.9	5.6	2.2
November	-0.9	3.6	4.1	8.5	5.6	1.7
December	1.5	3.1	4.5	8.9	5.3	
<b>Average</b>	<b>1.2</b>	<b>3.2</b>	<b>4.4</b>	<b>6.6</b>	<b>6.6</b>	<b>3.8</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

**Table C. Year-on-Year Inflation Rates for the Bottom 30% Income Households, by Commodity Group, Caraga: October 2024 and November 2024**  
In Percent  
(2018=100)

Commodity Group	October 2024	November 2024
<b>All Items</b>	<b>2.2</b>	<b>1.7</b>
Food and non-alcoholic beverages	3.1	1.9
Alcoholic beverages and tobacco	3.5	5.0
Clothing and footwear	2.0	1.7
Housing, water, electricity, gas, and other fuels	1.2	0.5
Furnishing, household equipment and routine household maintenance	1.4	1.7
Health	1.4	1.2
Transport	-3.4	-1.9
Information and communication	1.3	1.4
Recreation, sport and culture	5.2	5.5
Education services	0.2	0.2
Restaurants and accommodation services	1.8	1.6

Commodity Group	October 2024	November 2024
Financial services	-0.4	-0.4
Personal care, and miscellaneous goods and services	2.7	2.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

## 2. Food Inflation

Overall food inflation for the bottom 30% income households at the regional level decreased to 1.9 percent from 3.1 percent in the previous month's rate. In November 2023, food inflation was observed at a higher rate of 9.3 percent. (Table D)

The downward trend in food inflation in November 2024 was mainly influenced by the lower year-on-year growth rate of cereals and cereal products at 2.2 percent during the month from 6.3 percent in October 2024. The main contributor to the downtrend of the cereals and cereal products food group was the rapid decrease of rice and corn index, at 2.5 percent and -0.8 percent from 7.4 percent and 2.9 percent, respectively. This was followed by milk, other dairy products and eggs posted at 6.5 percent from 7.8 percent in the previous month. In addition, the indices of the food groups of fruits and nuts also recorded a lower annual increment at 5.6 percent from 12.4 percent in October 2024.

On the contrary, higher inflation rates were recorded during the month in the indices of the following food groups:

- a. Meat and other parts of slaughtered land animals, 2.4 percent from 2.1 percent;
- b. Fish and other seafood, 0.4 percent from -2.9 percent;
- c. Oils and fats, -2.0 percent from -2.3 percent;
- d. Vegetables, tubers, plantains, cooking bananas and pulses; -0.5 percent from -2.8 percent;
- e. Sugar, confectionery and desserts, -8.8 percent from -11.2 percent; and
- f. Ready-made food and other food products n.e.c., 6.2 percent from 5.4 percent.

Meanwhile, indices of the food groups of flour, bread and other bakery products, pasta products, and other cereals maintained steady rates at 3.1 percent.

**Table D. Year-on-Year Inflation Rates for the Bottom 30% Income Households, Food Commodity Group, Caraga: November 2023, October 2024, and November 2024  
In Percent  
(2018=100)**

Commodity Group	November 2023	October 2024	November 2024
<b>All Items</b>	<b>5.6</b>	<b>2.2</b>	<b>1.7</b>
Food and non-alcoholic beverages	9.0	3.1	1.9
* Food	9.3	3.1	1.9
Cereals and cereal products	18.9	6.3	2.2
Cereals	21.0	6.8	2.0
Rice	23.0	7.4	2.5
Corn	9.7	2.9	-0.8

Commodity Group	November 2023	October 2024	November 2024
Flour, bread and other bakery products, pasta products, and other cereals	6.4	3.1	3.1
Meat and other parts of slaughtered land animals	0.4	2.1	2.4
Fish and other seafood	2.5	-2.9	0.4
Milk, other dairy products, and eggs	7.9	7.8	6.5
Oils and fats	2.8	-2.3	-2.0
Fruits and nuts	5.7	12.4	5.6
Vegetables, tubers, cooking bananas and pulses	4.3	-2.8	-0.5
Sugar, confectionery and desserts	-6.6	-11.2	-8.8
Ready-made food and other food products N.E.C.	5.8	5.4	6.2

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

## B. Provinces and Highly Urbanized City (HUC)


In November 2024, three provinces and one highly urbanized city (HUC) recorded a decrease in overall inflation. Agusan del Sur registered the lowest decrease of 1.1 percent from 2.2 percent in the previous month. This was followed by Butuan City's inflation rate declined to 0.8 percent from 1.6 percent. Moreover, lower inflation rate was noted in Surigao del Norte and Dinagat Islands at 0.7 percent and -0.1 percent, from from 1.4 percent and 2.8 percent, respectively.

On the other hand, Agusan del Norte and Surigao del Sur recorded an increase in overall inflation, at 2.5 percent and 3.7 percent from the previous month's 2.1 percent and 3.4 percent, respectively.

Among the five provinces and one HUC, Surigao del Sur posted the highest inflation rate at 3.7 percent, while Dinagat Islands registered the lowest rate at -0.1 percent in November 2024 (Table A)

### Note:

CPIs and inflation rates by province and selected city are posted on the PSA website (<http://openstat.psa.gov.ph/>).

  
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