



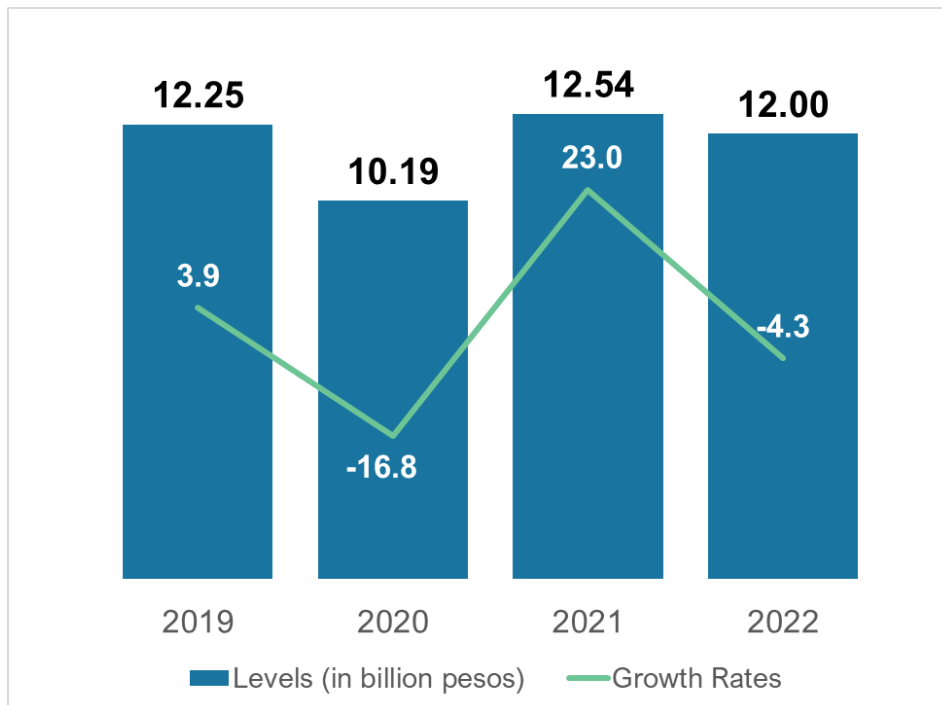
PRESS RELEASE

Dinagat Islands' Economy Contracts by 4.3 percent in 2022

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The economy of Dinagat Islands contracted by 4.3 percent in 2022 from a 23.0 percent growth in the previous year. The Gross Domestic Product (GDP) of the province was valued at PhP12.00 billion in 2022, lower than PhP12.54 billion in 2021. (Figure 1)

Figure 1. Annual GDP of Dinagat Islands, 2019 to 2022
Levels (in Billion PhP) and Growth rates (in Percent)
at Constant 2018 Prices

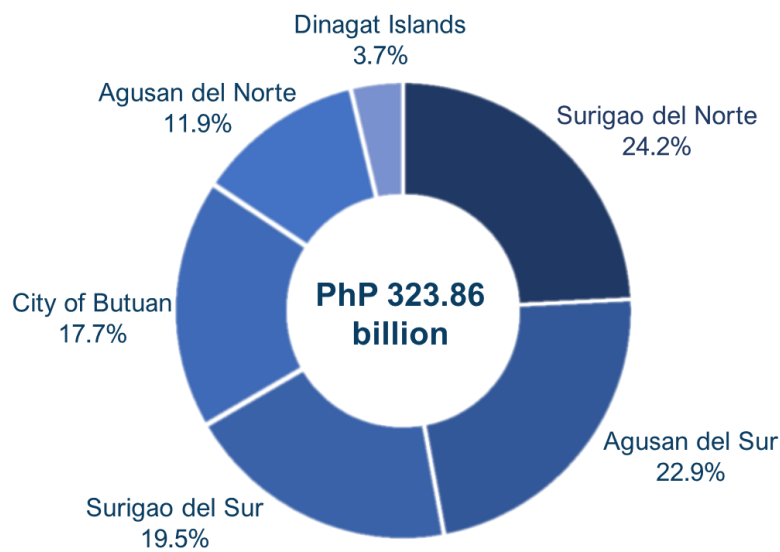


Source: Philippine Statistics Authority

The Province of Dinagat Islands accounted for 3.7 percent of the PhP323.86 billion Gross Regional Domestic Product (GRDP) of the Caraga Region in 2022. Meanwhile, the Province of Surigao del Norte had the largest economy accounting with 24.2

percent.

Figure 2. Share of Provinces and HUC in 2022 GRDP of Caraga, at Constant 2018 Prices



Note: Details may not add up due to rounding.

Source: Philippine Statistics Authority

Among the 16 industries, Mining and quarrying and Agriculture, forestry and fishing posted declines of 36.9 percent and 8.9 percent, respectively. On the other hand, the remaining industries posted growth in 2022. (Figure 3)

Figure 3. 2021 to 2022 Growth Rates, by Industry, In percent, at Constant 2018 Prices



Source: Philippine Statistics Authority

In terms of share by industry to the provincial GDP, Mining and quarrying with 22.0 percent and Construction with 20.5 had the largest share in the economy. (Figure 4)

Figure 4. Share of Industries to the 2022 Economy of Dinagat Islands, In percent, at Constant 2018 Prices

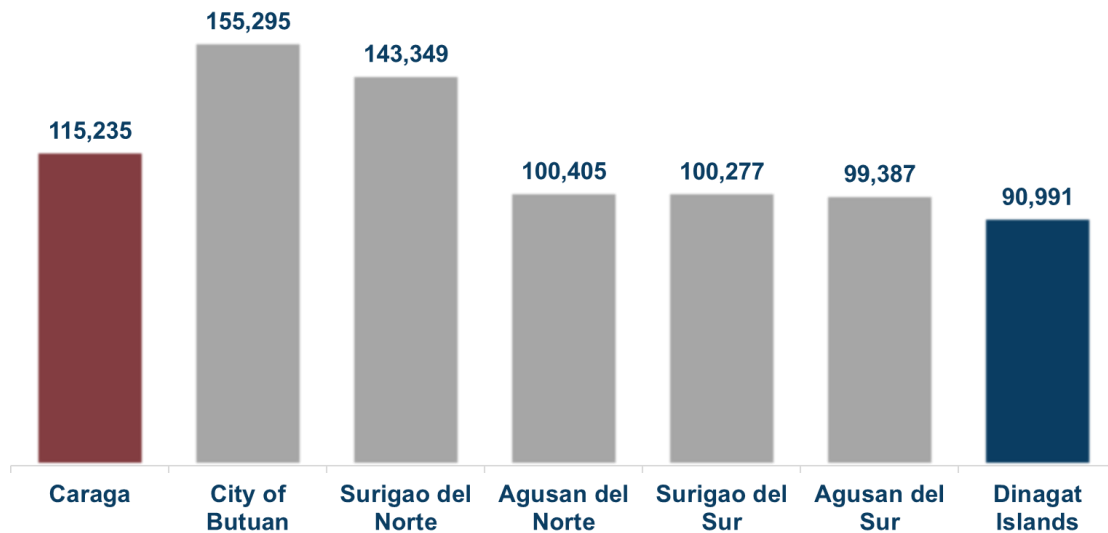


Note: Details may not add up due to rounding.

Source: Philippine Statistics Authority

Moreover, Dinagat Islands posted per capita GDP of PhP90,991. This is lower than the regional average of PhP115,235. (Figure 5)

Figure 5. Per Capita GDP of the Provinces and HUC in Caraga, In PhP, at Constant 2018 Prices



Source: Philippine Statistics Authority

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625, otherwise known as the Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level.

The Provincial Product Accounts or PPA has been the mechanism of the PSA to compile the annual estimates of Gross Domestic Product by province/HUC, consistent with the National and Regional Accounts of the Philippines. In 2023, all provinces and HUCs of Caraga started to implement the PPA, together with other pilot regions. As of 2023, there are a total of 82 provinces and 17 HUCs compiling the PPA.

Full data series, charts, and data visuals of PPA Caraga can be accessed at the PPA landing page of the PSA (psa.gov.ph/statistics/ppa), and the PSA Regional website (rssocaraga.psa.gov.ph/statistics/ppa).

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