

# PRESS RELEASE

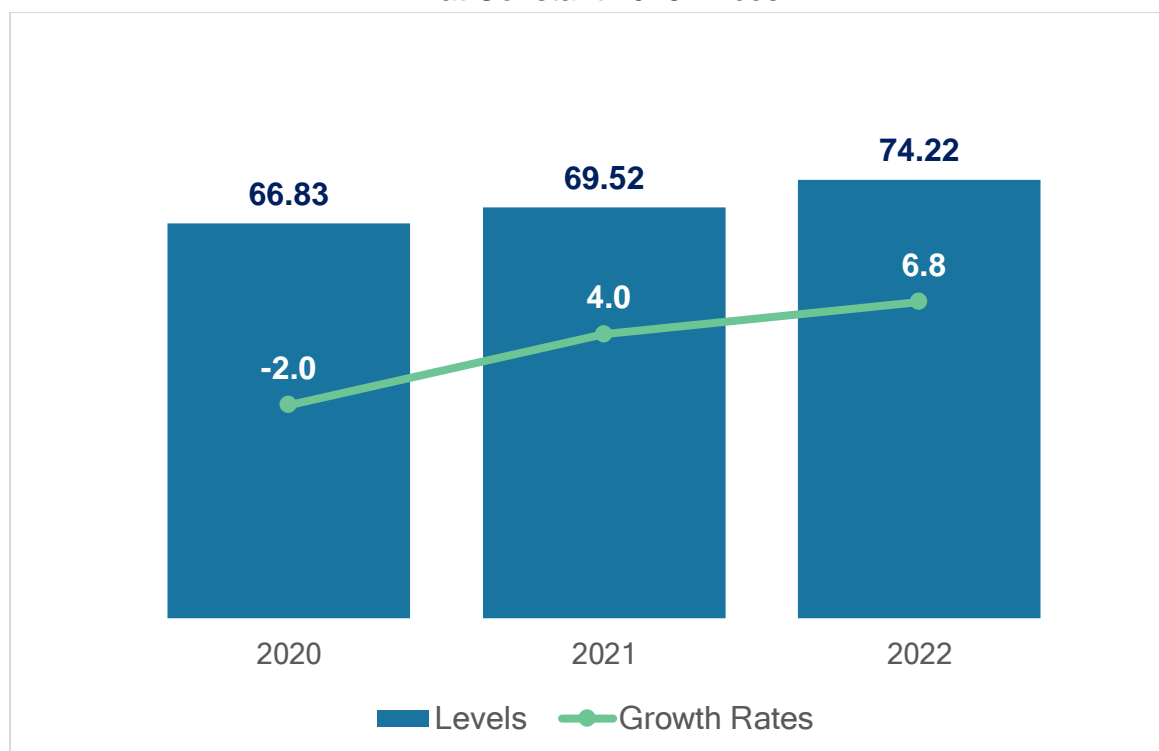
## Agusan del Sur's Economy Accelerates to 6.8 Percent in 2022

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The Gross Domestic Product (GDP) of Agusan del Sur accelerated to 6.8 percent in 2022, with an estimated value of PhP 74.22 billion. This was faster than the 4.0 percent growth registered in the previous year. (Figure 1)

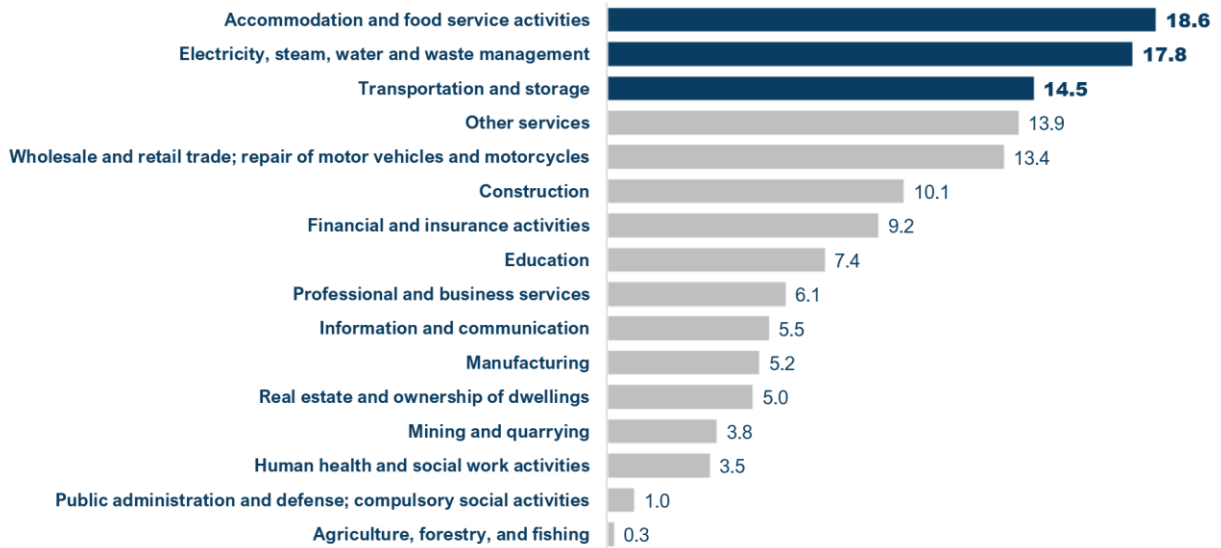
Figure 1. GDP of Agusan del Sur, 2020 to 2022  
Levels (in Billion PhP) and Growth rates (in Percent)  
at Constant 2018 Prices



Source: Philippine Statistics Authority

All major industries posted growth. Services, and Industry accelerated by 9.0 percent and 7.5 percent, respectively. Meanwhile, the Agriculture, forestry and fishing grew by 0.3 percent. In terms of industries, Accommodation and food service activities, Electricity, steam, water and waste management, and Transportation and storage recorded the fastest growth of 18.6 percent, 17.8 percent and 14.5 percent, respectively. (Figure 2)

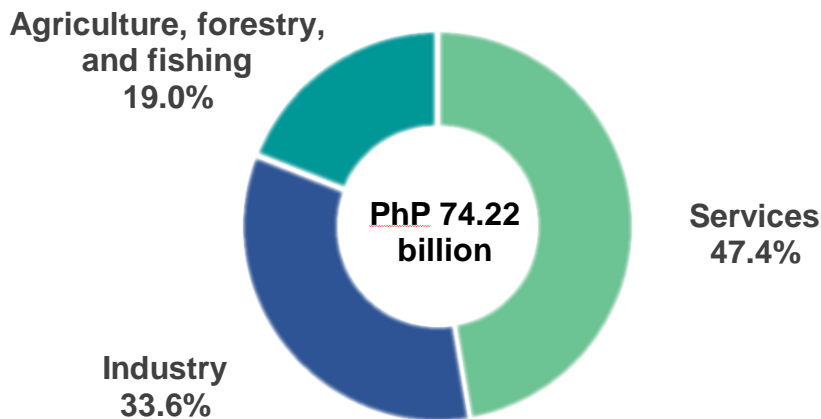
Figure 2. GDP of Agusan del Sur, 2021-2022, by Industry Growth Rates (in Percent) at Constant 2018 Prices



Source: Philippine Statistics Authority

In terms of the share of three major industries in the province, Services had the biggest share accounting to 47.4 percent. Industry followed with a share of 33.6 percent. Meanwhile, Agriculture, forestry and fishing had the least share of 19.0 percent. (Figure 3)

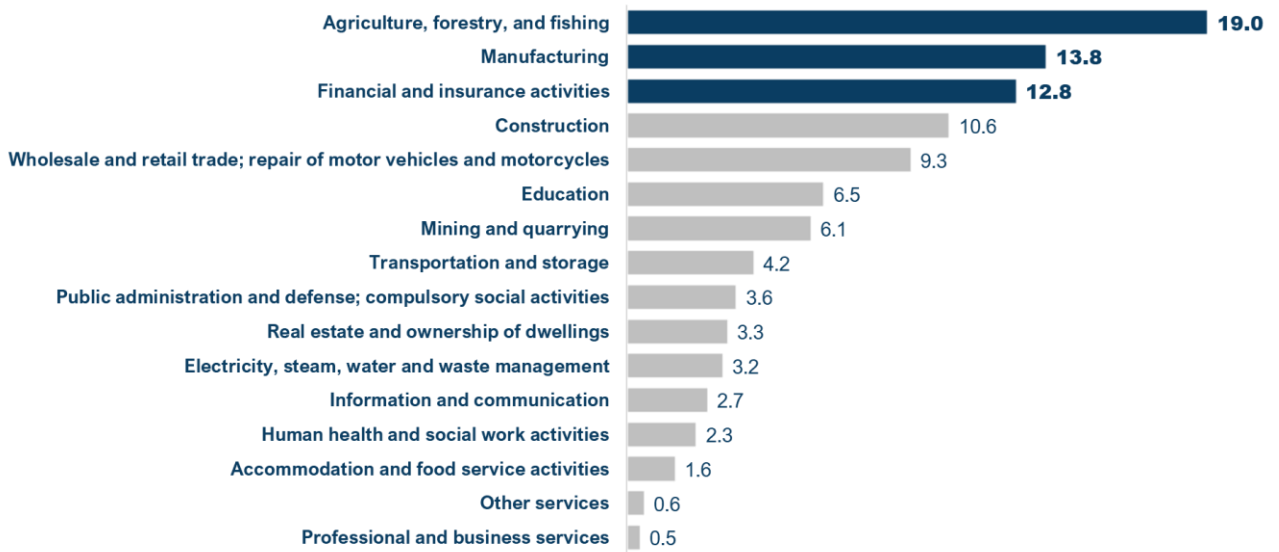
Figure 3. GDP of Agusan del Sur, 2022 Share (in Percent), at Constant 2018 Prices



Source: Philippine Statistics Authority

On the other hand, of the 16 production industries, Agriculture, forestry, and fishing with 19.0 percent, Manufacturing with 13.8 percent, and Financial and insurance activities with 12.8 percent accounted for the biggest shares in the economy of Agusan del Sur. (Figure 4)

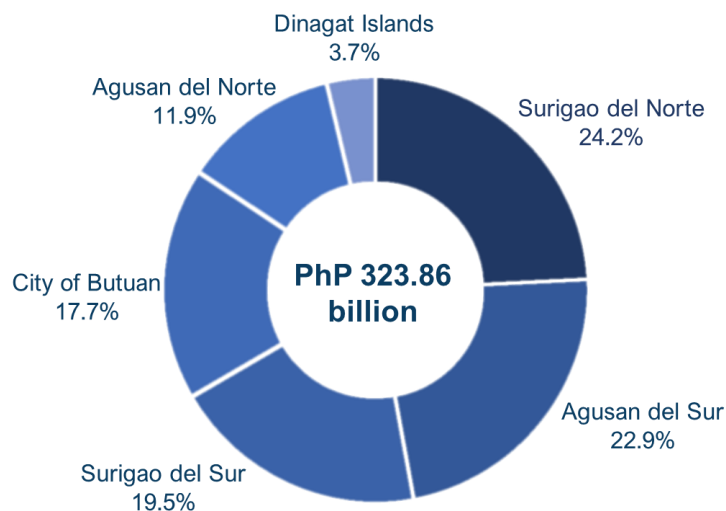
Figure 4. GDP of Agusan del Sur, 2022 by Industry  
Percent Share, at Constant 2018 Prices



Note: Details may not add up due to rounding  
Source: Philippine Statistics Authority

In the estimated Gross Regional Domestic Product (GRDP) of Caraga accounting to PhP 323.86 billion, Surigao del Norte remained the biggest economy with 24.2 percent share in 2022. Agusan del Sur and Surigao del Sur followed with 22.9 percent and 19.5 percent, respectively (Figure 5).

Figure 5. Share of Provinces and HUC in 2022 GRDP of Caraga,  
at Constant 2018 Prices



Note: Details may not add up due to rounding.  
Source: Philippine Statistics Authority

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625, otherwise known as the Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level.

The Provincial Product Accounts or PPA has been the mechanism of the PSA to compile the annual estimates of Gross Domestic Product by province/HUC, consistent with the National and Regional Accounts of the Philippines. In 2023, all provinces and HUC of Caraga continue to implement the PPA since its start in 2021, together with other pilot regions. As of 2023, there are a total of 82 provinces and 17 HUCs compiling the PPA.

Full data series, charts, and data visuals of PPA Caraga can be accessed at the PPA landing page of the PSA ([psa.gov.ph/statistics/ppa](https://psa.gov.ph/statistics/ppa)), and the PSA Regional website ([rso13.psa.gov.ph/statistics/ppa](https://rso13.psa.gov.ph/statistics/ppa)).



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