



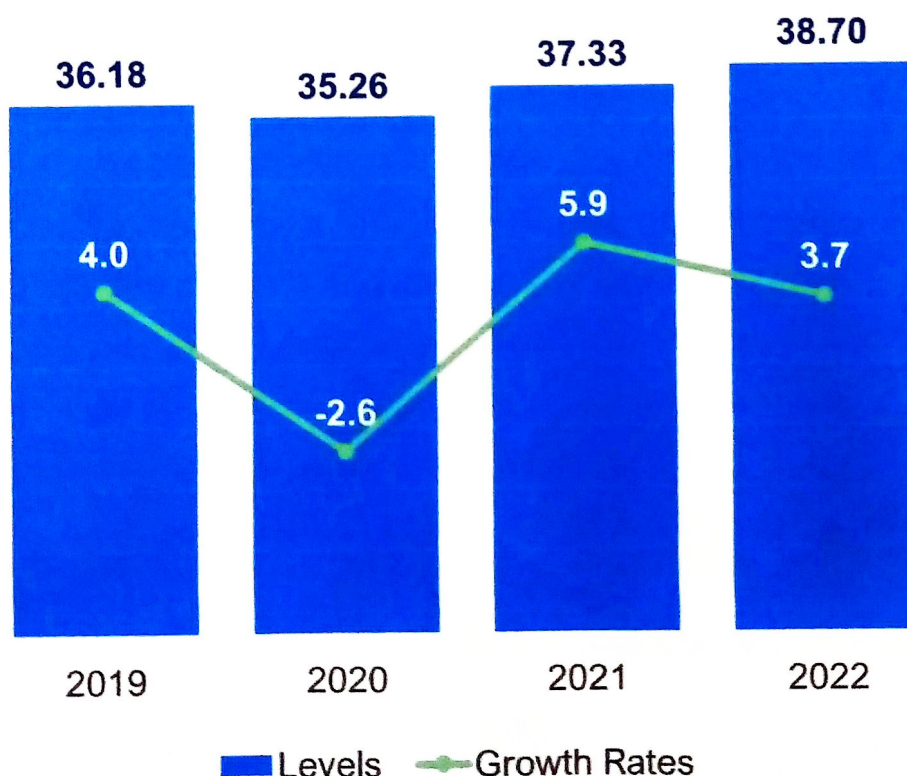
PRESS RELEASE

Agusan del Norte Economy Posts 3.7 Percent in 2022

Date of Release: 13 December 2023
Reference No. PR23R1602-05

The Gross Domestic Product (GDP) of the province of Agusan del Norte, estimated at PhP 38.70 billion, posted a growth of 3.7 percent in 2022. It was slower than the 5.9 percent growth rate registered in the previous year. (Figure 1)

Figure 1. Annual GDP of Agusan del Norte, 2019 to 2022
Levels (in Billion PhP) and Growth rates (in Percent)
at Constant 2018 Prices



Source: Philippine Statistics Authority



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2nd Floor, Unit 6, Laurente Building, J. C. Aquino Ave., Butuan City
Telephone Nos.: (085) 817-3193 (085) 225-2097
agusandelnorte@psa.gov.ph
www.psa.gov.ph

Among the major industries, Agriculture, forestry, and fishing and Services grew by 2.2 percent and 10.6 percent, respectively. Meanwhile, Industry declined by 4.2 percent. Moreover, fastest growths were recorded to the following industries: Other services, 23.6 percent; Accommodation and food service activities, 20.9 percent; and Wholesale and retail trade; repair of motor vehicles and motorcycles, 18.9 percent. (Table 1)

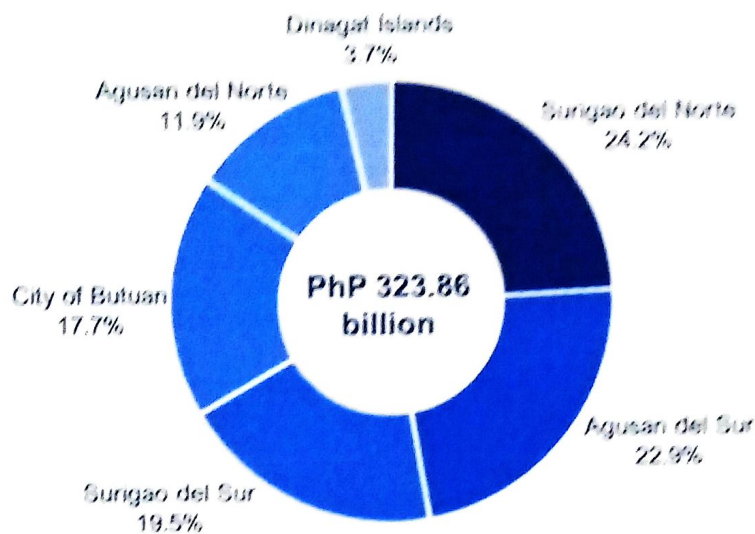
Table 1. Annual GDP of Agusan del Norte, by Industry
Growth Rates (in Percent), at Constant 2018 Prices
Annual 2021 to 2022

Industries	2021 - 2022
Agriculture, forestry, and fishing	2.2
Industry	-4.2
01. Mining and quarrying	-36.6
02. Manufacturing	2.4
03. Electricity, steam, water and waste management	14.8
04. Construction	5.2
Services	10.6
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	18.9
02. Transportation and storage	11.1
03. Accommodation and food service activities	20.9
04. Information and communication	6.9
05. Financial and insurance activities	6.8
06. Real estate and ownership of dwellings	4.3
07. Professional and business services	5.5
08. Public administration and defense; compulsory social activities	6.9
09. Education	8.5
10. Human health and social work activities	5.5
11. Other services	23.6
Gross Domestic Product of Agusan del Norte	3.7

Source: Philippine Statistics Authority

In 2022, Surigao del Norte had the biggest economy accounting for 24.2 percent of the Gross Regional Domestic Product (GRDP) in 2022, estimated at PhP 78.38 billion. Meanwhile, Agusan del Norte accounted for 11.9 percent of the total economy of the region. (Figure 2)

Figure 2. Share of Provinces and HUC in 2022 GRDP of Caraga, at Constant 2018 Prices



Note: Details may not add up due to rounding.

Source: Philippine Statistics Authority

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625, otherwise known as the Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level.

The Provincial Product Accounts or PPA has been the mechanism of the PSA to compile the annual estimates of Gross Domestic Product by province/HUC, consistent with the National and Regional Accounts of the Philippines. In 2023, all provinces and HUCs of Caraga started to implement the PPA, together with other pilot regions. As of 2023, there are a total of 82 provinces and 17 HUCs compiling the PPA.

Full data series, charts, and data visuals of PPA Caraga can be accessed at the PPA landing page of the PSA (psa.gov.ph/statistics/ppa), and the PSA Regional website (rssocaraga.psa.gov.ph/statistics/ppa).


REYNELO S. MAGNO
 Chief Statistical Specialist


 EDR/SOSD