



# SPECIAL RELEASE

## Summary Inflation Report Consumer Price Index (CPI) (2018=100) Agusan del Norte May 2025

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Table A. Year-on-Year Inflation Rates,  
for All Income Households, All Items  
in Percent  
(2018=100)

Area	May 2024	April 2025	May 2025	Year-to- Date*
Philippines				
Headline	3.9	1.4	1.3	1.9
CARAGA				
Headline	3.4	0.6	0.6	1.0
Agusan del Norte				
Headline	3.3	0.6	0.4	0.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

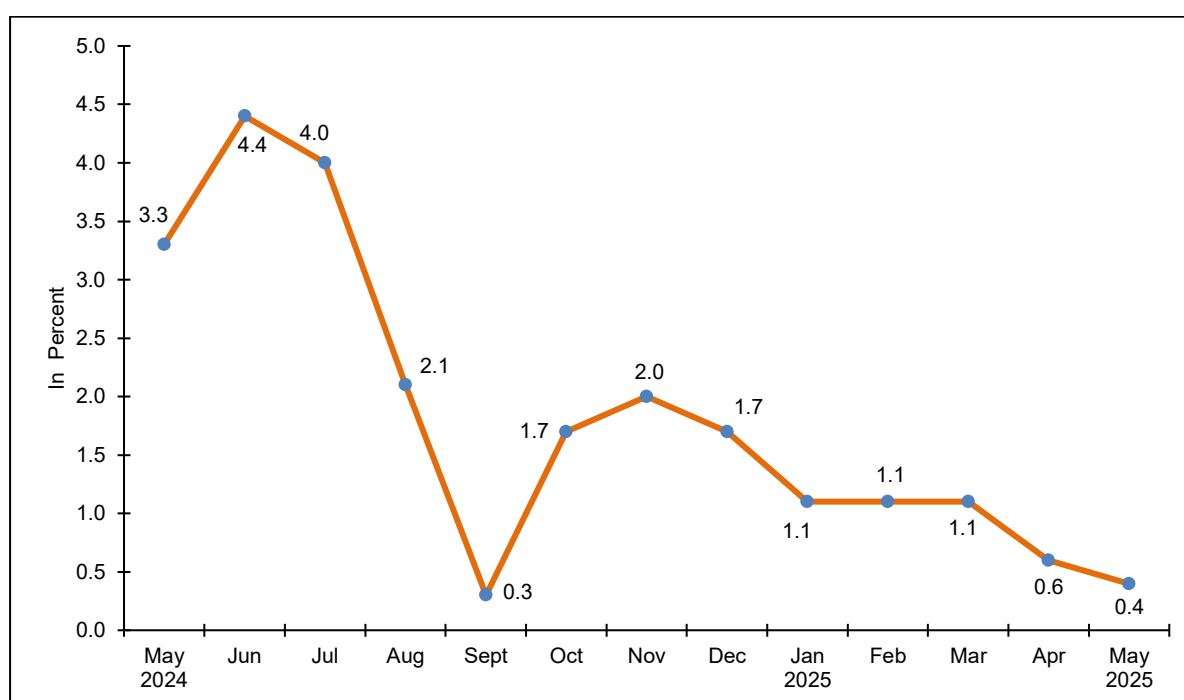
\*Year-on-year change of average CPI for May 2025 vs. May 2024



### ***The headline inflation rate in Agusan del Norte decreases to 0.4 percent in May 2025.***

In May 2025, the inflation rate for the Province of Agusan del Norte decreases to 0.4 percent from 0.6 percent in April 2025. This brings the provincial average inflation from January 2025 to May 2025 at 0.9 percent inflation. In May 2024, the inflation rate was higher at 3.3 percent. (Figure 1, Table A and B)

Figure 1. Headline Inflation Rates for All Income Households in Agusan del Norte, All Items  
In Percent  
(2018 = 100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

### ***Major Contributor to the May 2025 Inflation***

Among the 13 commodity groups, the main driver of the overall inflation in May 2025 was the lower year-on-year growth rate of **alcoholic beverages and tobacco** at 7.6 percent during the month, from 8.7 percent in the previous month. While in May 2024, this commodity group recorded 3.6 percent inflation, which is lower than the current month. Its contribution to the overall inflation for May 2025 accounted 56.9 percent of the total share.

Following the said commodity group is **housing, water, electricity, gas and other fuels** at 0.8 percent inflation in the current month, from -1.2 percent inflation in April 2025, and -5.6 percent inflation during the same month of 2024, contributing to 31.0 percent of the total share. While **clothing and footwear** recorded 24.9 percent

of the total share, at 3.9 percent inflation in May 2025, from 4.1 percent inflation in the previous month, and 2.4 percent inflation in May 2024 which indicated a lower inflation, compared to the reference month.

Table B. Year-on-Year Inflation Rates for All Income Households  
in Agusan del Norte: January 2021 to May 2025  
(2018 = 100)

Month	Year				
	2021	2022	2023	2024	2025
January	1.5	6.5	6.4	2.7	1.1
February	4.4	4.0	6.9	2.2	1.1
March	4.6	3.5	7.1	2.4	1.1
April	4.3	4.4	5.0	3.5	0.6
May	4.1	5.1	4.2	3.3	0.4
June	3.3	6.5	2.5	4.4	
July	3.4	8.1	1.7	4.0	
August	3.9	7.9	2.2	2.1	
September	3.4	8.4	3.8	0.3	
October	3.2	8.1	2.6	1.7	
November	3.9	7.2	2.7	2.0	
December	4.5	6.8	3.2	1.7	
<b>Average</b>	<b>3.7</b>	<b>6.4</b>	<b>4.0</b>	<b>2.5</b>	<b>0.9</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

### Major Contributor to the Year-on-Year Inflation Trend

Of the thirteen (13) commodity groups, the heavily weighted **food and non-alcoholic beverages** recorded the highest rate of change at -0.1 percent inflation in May 2025, from 0.9 percent inflation in the previous month. This commodity greatly influenced the downward trend in the overall inflation of the province, contributing to a total of 94.6 percent share.

Following the said group, **alcoholic beverages and tobacco** also posted a decrease in May 2025 at 7.6 percent inflation, from 8.7 percent inflation in April 2025. This commodity group accounted 4.1 percent share to the overall inflation trend of the province. Lastly, **clothing and footwear** posted a lower inflation rate at 3.9 percent in May 2025, from 4.1 percent in April 2025.

## ***Inflation Rate by Commodity Group***

Table C. Year-on-Year Changes for All Income Households  
by Commodity Group, Agusan del Norte: May 2024, April 2025, May 2025  
In Percent  
(2018=100)

<b>Commodity Group</b>	<b>May 2024</b>	<b>April 2025</b>	<b>May 2025</b>
All Items	3.3	0.6	0.4
Food and Non-Alcoholic Beverages	7.8	0.9	-0.1
Alcoholic Beverages and Tobacco	3.6	8.7	7.6
Clothing and Footwear	2.4	4.1	3.9
Housing, Water, Electricity, Gas and Other Fuels	-5.6	-1.2	0.8
Furnishings, Household Equipment and Routine Household Maintenance	1.6	1.5	1.9
Health	1.3	2.1	2.5
Transport	1.7	-3.2	-3.2
Information and Communication	0.5	0.3	0.3
Recreation, Sport and Culture	3.4	3.7	3.6
Education Services	0.5	2.1	2.1
Restaurants and Accommodation Services	1.0	0.2	0.2
Financial Services	0.0	0.0	0.0
Personal Care, Miscellaneous Goods and Services	2.4	1.6	1.8

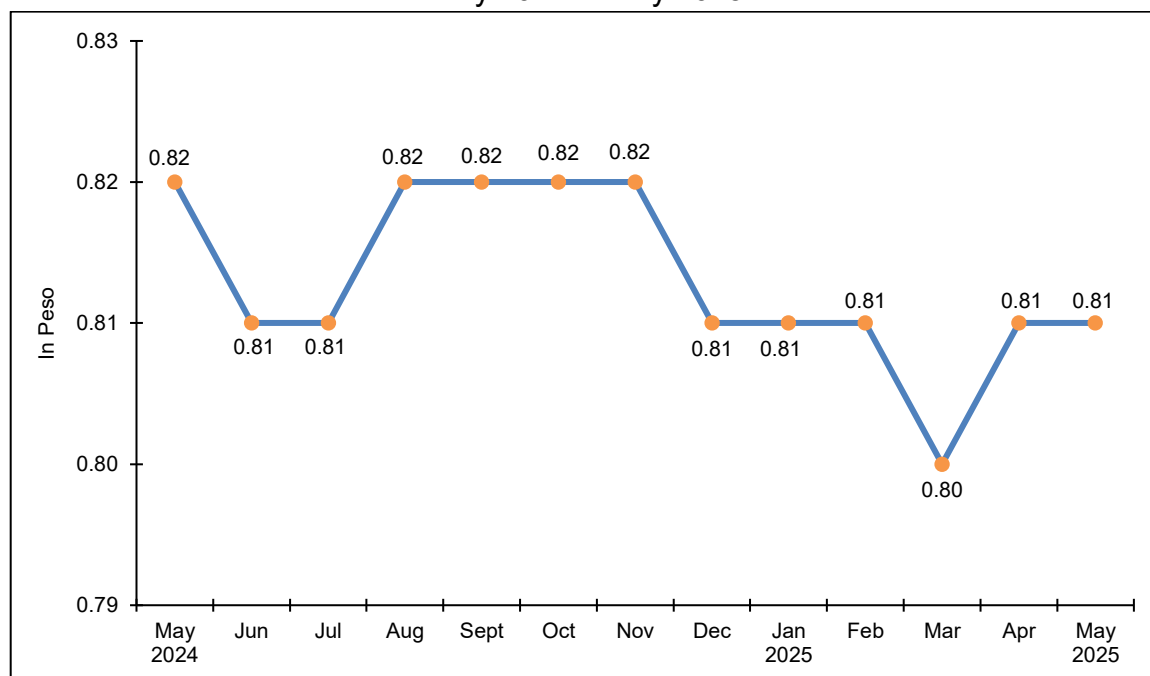
*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

## ***Food Alone Inflation***

In May 2025, the overall food inflation at the provincial level decreased to -0.3 percent from 0.7 percent in April 2025. In May 2024, food inflation was observed at a higher rate of 8.2 percent. Among the food groups, **cereals and cereal products** mainly influenced the downward trend of food inflation in May 2025 at -9.9 percent, from -6.5 percent in the previous month. This food group contributed 84.3 percent share to the overall food inflation in the province. Following the mentioned food group, **vegetables, tubers, plantains, cooking bananas and pulses** also posted a decrease in the current month at -3.6 percent inflation, from 0.2 percent in April 2025, contributing to a total of 15.0 percent of the overall share of food inflation in the province. Additionally, **ready-made food and other products not elsewhere classified** recorded a lower inflation rate at 1.1 percent in May 2025, from 1.4 percent in April 2025.

### ***The Purchasing Power of the Peso (PPP) steadies at Php 0.81 in May 2025***

Figure 2. Purchasing Power of the Peso (PPP) in Agusan del Norte, May 2024 to May 2025



In Agusan del Norte, the Purchasing Power of the Peso (PPP) remained steady at Php 0.81 in May 2025, indicating a strengthening of the peso despite ongoing inflation. This implies that a peso in 2018 is now equivalent to only 81 centavos. Consequently, consumers would need Php 123.00 in 2025 to purchase the same goods and services worth Php 100.00 in 2018, highlighting the sustained impact of the rising cost of living in the province.

## TECHNICAL NOTES

The Philippine Statistics Authority generates and announces the monthly **Consumer Price Index (CPI)** based on the nationwide survey of prices for a given basket of goods and services. Two important indicators, the inflation rate and purchasing power of the peso (PPP), are derived from the CPI which are important in monitoring price stability and the value of the country's currency.

The **Consumer Price Index (CPI)** is an indicator of the change in the average prices of goods and services commonly purchased by consumers relative to a base year. It shows how much on average prices of goods and services have increased or decreased from a particular reference period known as base year.

**Inflation Rate** refers to the rate of change in the average price level as measured by the CPI between two periods. It is interpreted in terms of declining purchasing power of money.

**The Purchasing Power of the Peso (PPP)** indicates the value of the peso in the period under review as compared to the value of the peso in the base period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

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