

Republic of the Philippines <u>Philippine Statistics Authority</u> Agusan del Norte



SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (CPI) (2018=100) Agusan del Norte April 2025

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Table A. Year-on-Year Inflation Rates,
for All Income Households, All Items
in Percent
(2018=100)

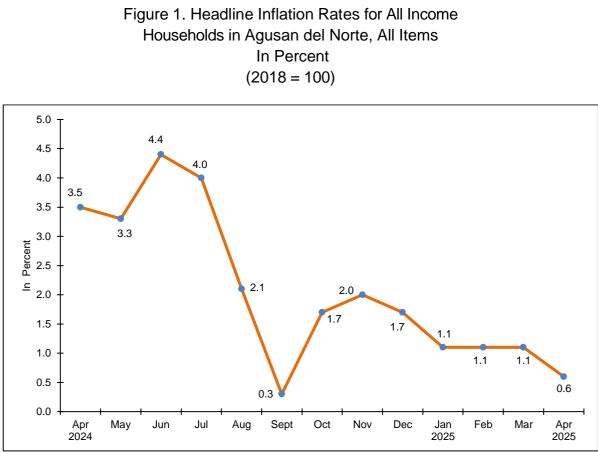
Area	April 2024	March 2025	April 2025	Year-to- Date*
Philippines				
Headline	3.8	1.8	1.4	2.0
CARAGA				
Headline	3.4	1.3	0.6	1.1
Agusan del Norte				
Headline	3.5	1.1	0.6	1.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority *Year-on-year change of average CPI for April 2025 vs. April 2024



The headline inflation rate in Agusan del Norte decreases to 0.6 percent in April 2025.

In April 2025, the inflation rate for the Province of Agusan del Norte decreases to 0.6 percent from 1.1 percent in March 2025. This brings the provincial average inflation from January 2025 to April 2025 at 1.0 percent inflation. In April 2024, the inflation rate was higher at 3.5 percent. (Figure 1, Table A and B)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Major Contributor to the April 2025 Inflation

Among the 13 commodity groups, the main driver of the overall inflation in April 2025 was the lower year-on-year growth rate of the heavily weighted **food and non-alcoholic beverages** at 0.9 percent during the month, from 2.0 percent in the previous month. While in April 2024, this commodity group recorded 7.6 percent inflation, which is higher than the current month. Its contribution to the overall inflation for April 2025 accounted 77.4 percent of the total share.

Following the said commodity group is **alcoholic beverages and tobacco** at 8.7 percent inflation in the current month, from 8.5 percent inflation in March 2025, and 2.8 percent inflation during the same month of 2024, contributing to 42.5 percent of the total share. While **clothing and footwear** recorded 17.3 percent of the total

share, at 4.1 percent inflation in April 2025, from 3.6 percent inflation in the previous month, and 2.4 percent inflation in April 2024 which indicated a lower inflation, compared to the reference month.

Morath	Year				
Month –	2021	2022	2023	2024	2025
January	1.5	6.5	6.4	2.7	1.1
February	4.4	4.0	6.9	2.2	1.1
March	4.6	3.5	7.1	2.4	1.1
April	4.3	4.4	5.0	3.5	0.6
May	4.1	5.1	4.2	3.3	
June	3.3	6.5	2.5	4.4	
July	3.4	8.1	1.7	4.0	
August	3.9	7.9	2.2	2.1	
September	3.4	8.4	3.8	0.3	
October	3.2	8.1	2.6	1.7	
November	3.9	7.2	2.7	2.0	
December	4.5	6.8	3.2	1.7	
Average	3.7	6.4	4.0	2.5	1.0

Table B. Year-on-Year Inflation Rates for All Income Households in Agusan del Norte: January 2021 to April 2025 (2018 = 100)

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Major Contributor to the Year-on-Year Inflation Trend

Of the thirteen (13) commodity groups, the heavily weighted **food and nonalcoholic beverages** recorded 0.9 percent inflation in April 2025, from 2.0 percent inflation in the previous month. This commodity greatly influenced the downward trend in the overall inflation of the province, contributing to a total of 75.5 percent share.

Following the said group, **transport** also posted a decrease in April 2025 at –3.2 percent inflation, from -1.7 percent inflation in March 2025. This commodity group accounted for 20.4 percent share to the overall inflation trend of the province.

Inflation Rate by Commodity Group

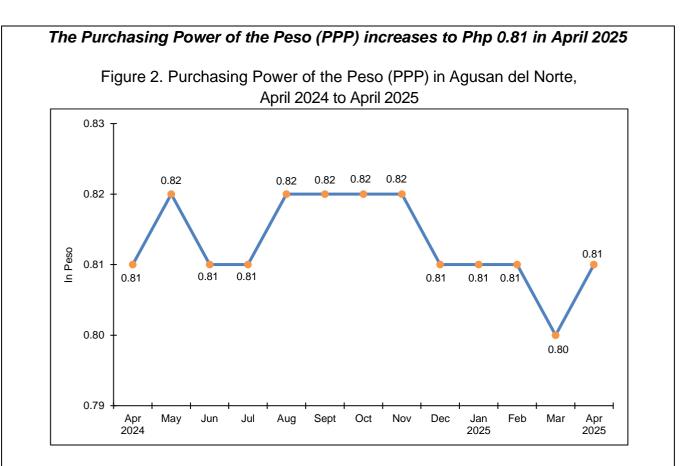
Table C. Year-on-Year Changes for All Income Households by Commodity Group, Agusan del Norte: April 2024, March 2025, April 2025 In Percent (2018=100)

Commodity Group	April 2024	March 2025	April 2025
All Items	3.5	1.1	0.6
Food and Non-Alcoholic Beverages	7.6	2.0	0.9
Alcoholic Beverages and Tobacco	2.8	8.5	8.7
Clothing and Footwear	2.4	3.6	4.1
Housing, Water, Electricity, Gas and Other Fuels	-4.6	-2.0	-1.2
Furnishings, Household Equipment and Routine Household Maintenance	1.8	1.9	1.5
Health	1.1	2.4	2.1
Transport	1.5	-1.7	-3.2
Information and Communication	0.3	0.0	0.3
Recreation, Sport and Culture	3.5	3.6	3.7
Education Services	0.5	2.1	2.1
Restaurants and Accommodation Services	1.0	0.2	0.2
Financial Services	0.0	0.0	0.0
Personal Care, Miscellaneous Goods and Services	3.4	1.8	1.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Food Alone Inflation

In April 2025, the overall food inflation at the provincial level decreased to 0.7 percent from 1.9 percent in March 2025. In April 2024, food inflation was observed at a higher rate of 8.1 percent. Among the food groups, **vegetables, tubers, plantains, cooking bananas and pulses** mainly influenced the downward trend of food inflation in April 2025 at 0.2 percent, from 8.5 percent in the previous month. This food group contributed 43.3 percent share to the overall food inflation in the province. Following the mentioned food group, **fish and other seafood** also posted a decrease in the current month at 7.8 percent inflation, from 9.9 percent in March 2025, contributing to a total of 27.3 percent of the overall share of food inflation in the province.



The Purchasing Power of the Peso (PPP) in Agusan del Norte increased slightly to Php 0.81 in April 2025, indicating a modest strengthening of the peso despite ongoing inflation. This means that a peso in 2018 is now worth only 81 centavos. To buy the same goods and services that cost Php 100.00 in 2018, consumers now need Php 123.80, reflecting the sustained impact of rising cost of living in the province.

TECHNICAL NOTES

The Philippine Statistics Authority generates and announces the monthly **Consumer Price Index (CPI)** based on the nationwide survey of prices for a given basket of goods and services. Two important indicators, the inflation rate and purchasing power of the peso (PPP), are derived from the CPI which are important in monitoring price stability and the value of the country's currency.

The **Consumer Price Index** (**CPI**) is an indicator of the change in the average prices of goods and services commonly purchased by consumers relative to a base year. It shows how much on average prices of goods and services have increased or decreased from a particular reference period known as base year.

Inflation Rate refers to the rate of change in the average price level as measured by the CPI between two periods. It is interpreted in terms of declining purchasing power of money.

The Purchasing Power of the Peso (PPP) indicates the value of the peso in the period under review as compared to the value of the peso in the base period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Approved by:

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