

PRESS RELEASE

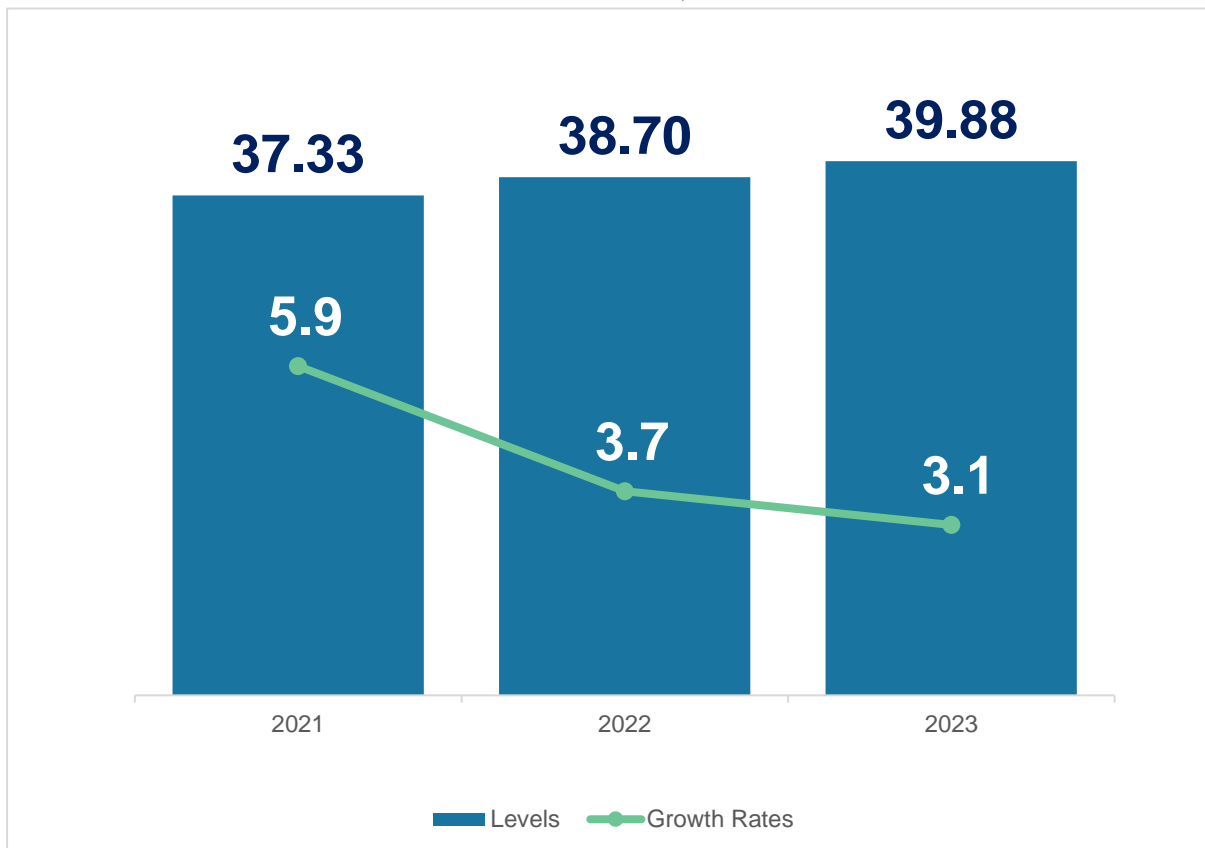
Agusan del Norte's Economy Decelerates by 3.1 Percent in 2023

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The economy of Agusan del Norte grew by 3.1 percent in 2023, a slowdown from a 3.7 percent growth in the previous year. The Gross Domestic Product (GDP) of Agusan del Norte was estimated at PhP 39.88 billion. (Figure 1)

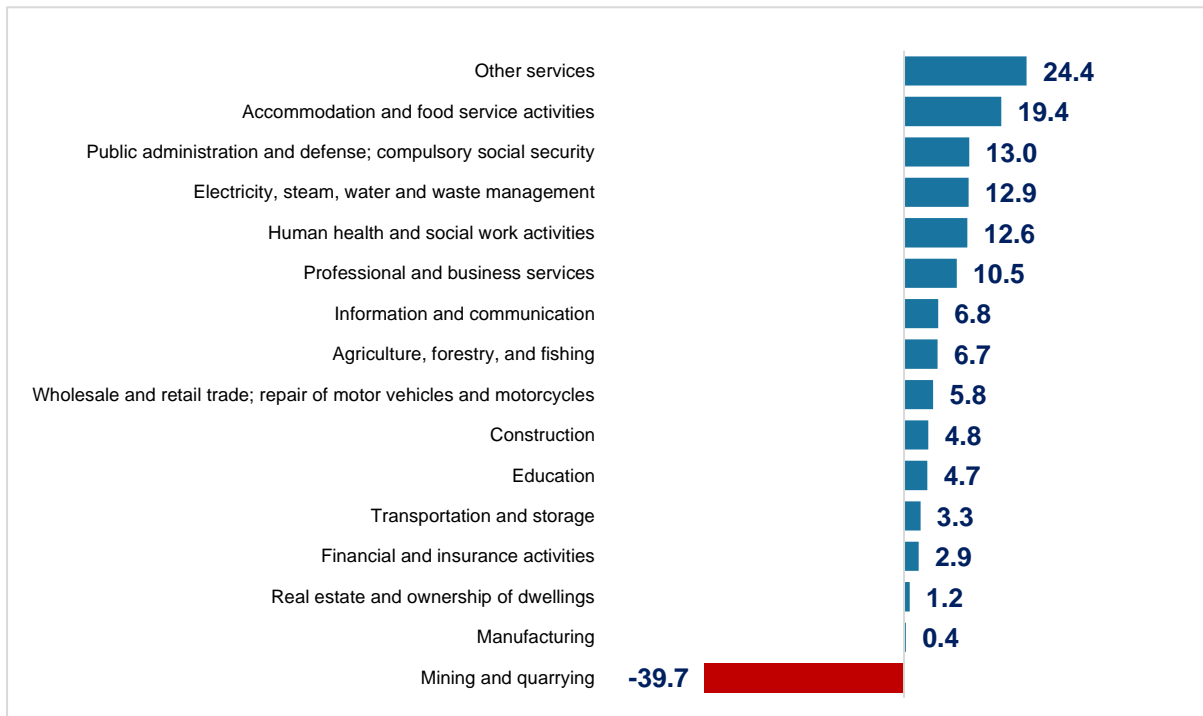
Figure 1. Gross Domestic Product of Agusan del Norte
In Terms of Level (in Billion Pesos) and Growth Rate (in Percent)
At Constant 2018 Prices, 2021 to 2023



Source: Philippine Statistics Authority


Among the 16 industries, the fastest growth was observed in Other services with 24.4 percent. This was followed by Accommodation and food service activities with 19.4 percent, and Public administration and defense; compulsory social security with 13.0 percent. On the other hand, only Mining and quarrying, posted a decline of 39.7 percent. (Figure 2)

Figure 2. Economic Performance of Agusan del Norte, by Industry
 In Terms of Growth Rate (in Percent); 2022 to 2023
 At Constant 2018 Prices



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of Agusan del Norte can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rssocaraga.psa.gov.ph/statistics/ppa).


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