

SPECIAL RELEASE

Summary Inflation Report Consumer Price Index in Caraga (2012=100): May 2021

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In May 2021, the Consumer Price Index (CPI) for all items in Caraga region was registered at 128.2 index points. This indicates that the average retail price of commodities that were included in the market basket for all goods and services during the month under review was higher by 28.2 percent compared to its prices in 2012 as reference base year. This month's CPI was higher by 5.5 index points than the 122.7 CPI in May 2020. (Table 1)

All commodity groups posted increases in CPI compared to its previous year's CPI (May 2020). Among these commodity groups, Alcoholic Beverages and Tobacco had the highest CPI in the region with 219.7 index points. (Table 1)

Table 1. Consumer Price Index by Commodity Group, Caraga:
May 2021, April 2021, and May 2020 (2012=100)

| Commodity Group | May 2021 | April 2021 | May 2020 |
|--|--------------|--------------|--------------|
| All Items | 128.2 | 128.2 | 122.7 |
| Food and Non-Alcoholic Beverages | 130.8 | 130.9 | 125.6 |
| Alcoholic Beverages and Tobacco | 219.7 | 219.5 | 193.1 |
| Clothing and Footwear | 119.6 | 119.3 | 116.4 |
| Housing, Water, Electricity, Gas and Other Fuels | 130.4 | 130.4 | 125.5 |
| Furnishing, Household Equipment and Routine Maintenance of the House | 118.8 | 118.5 | 115.7 |
| Health | 123.8 | 123.7 | 121.6 |
| Transport | 116.9 | 116.2 | 103.8 |
| Communication | 104.7 | 104.7 | 104.1 |
| Recreation and Culture | 115.7 | 115.4 | 113.7 |
| Education | 113.8 | 113.8 | 110.8 |
| Restaurants and Miscellaneous Goods and Services | 125.4 | 125.2 | 120.9 |

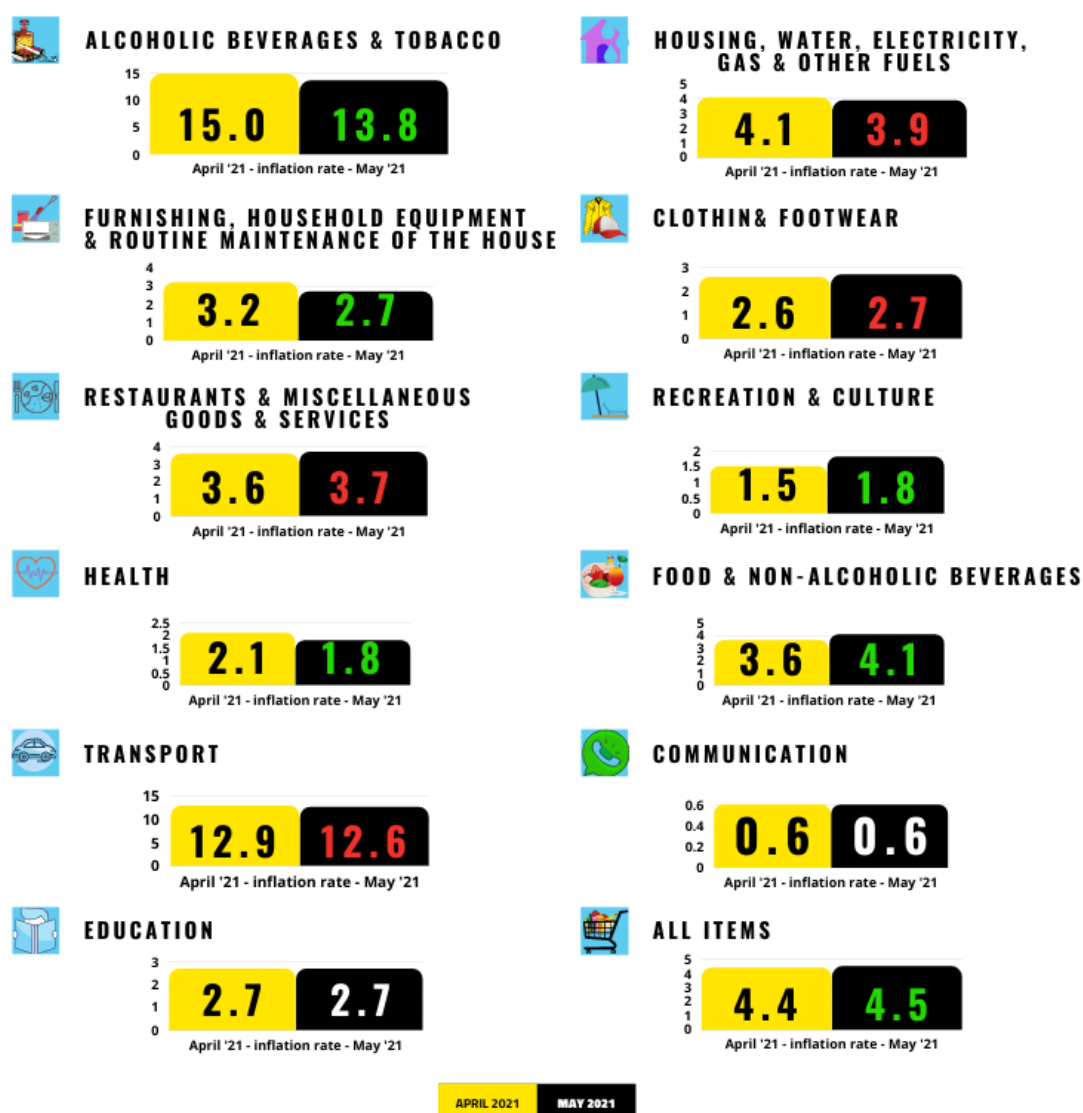
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



The inflation rate for all items in the region was recorded at 4.5 percent in May 2021. This means that the average prices of goods and services during the month had increased by 4.5 percent compared to its average prices in May 2020. (Figure 1)

In May 2021, Alcoholic Beverages and Tobacco had the highest inflation rate among the commodity groups with 13.8 percent. This was lower by 1.2 percentage points compared to its inflation rate of 15.0 percent in April 2021. On the *contrary*, Communication had the lowest inflation rate at 0.6 percent. (Figure 1)

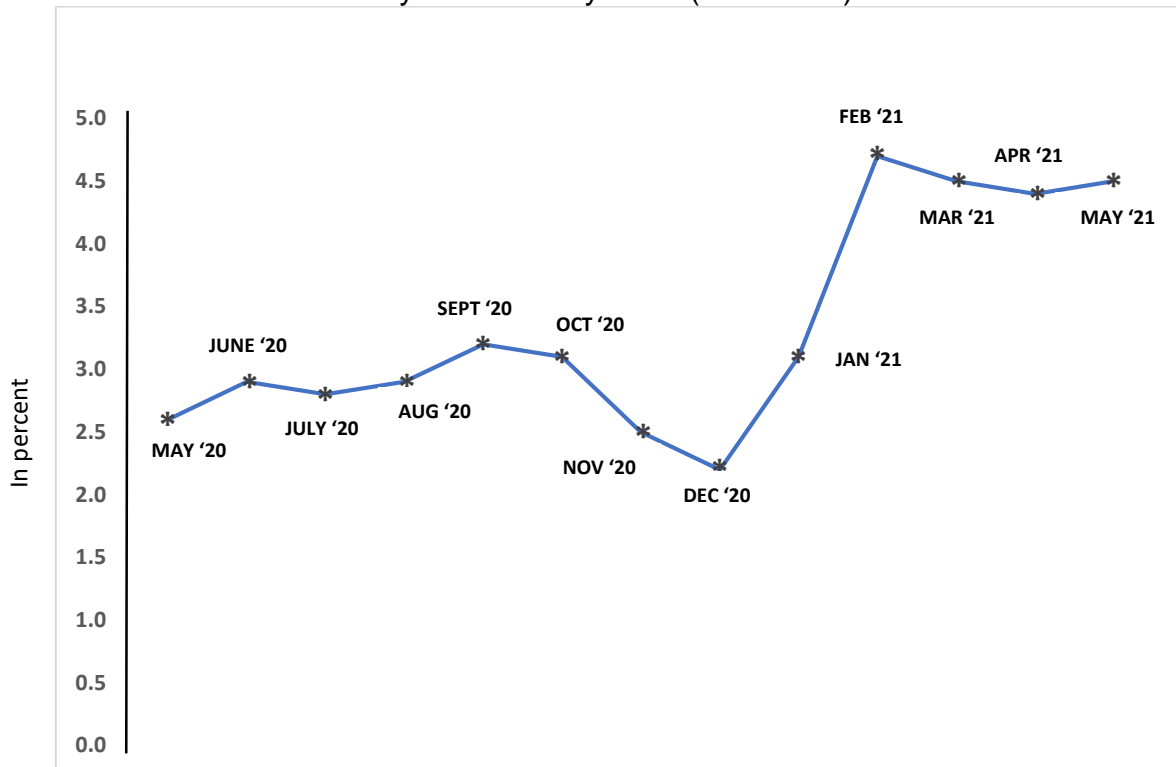
Figure 1. Inflation Rates in Percent by Commodity Group, Caraga: May 2021 and April 2021 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index

From May 2020 to May 2021, the lowest inflation rate was recorded in December 2020 at 2.2 percent. The highest inflation rate was in February 2021 at 4.7 percent (Fig. 2)

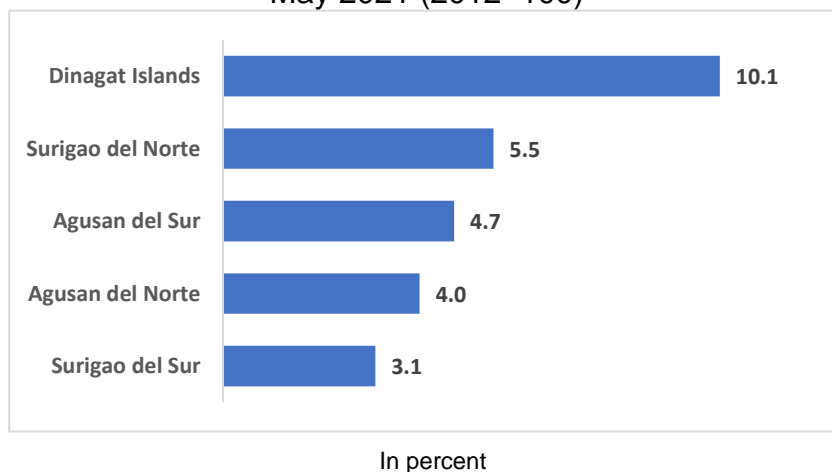
Figure 2. Inflation Rates in Percent for All Items, Caraga:
May 2020 to May 2021 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index

Among the provinces, Dinagat Islands posted the highest inflation rate of 10.1 percent in May 2021. It was followed by the province of Surigao del Norte with 5.5 percent. Surigao del Sur had the lowest with 3.1 percent (Figure 3).

Figure 3. Inflation Rates in Percent for All Items by Provinces, Caraga:
May 2021 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



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Table 2. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Caraga: May 2020 to May 2021 (2012=100)

| Year/Month | C P I | Inflation Rate | Monthly % Change | Purchasing Power of Peso |
|-------------|--------------|----------------|------------------|--------------------------|
| 2020 | 122.9 | 2.8 | | 0.81 |
| May | 122.7 | 2.6 | -0.1 | 0.81 |
| June | 122.9 | 2.9 | 0.2 | 0.81 |
| July | 122.6 | 2.8 | -0.2 | 0.82 |
| August | 122.9 | 2.9 | 0.2 | 0.81 |
| September | 123.2 | 3.2 | 0.2 | 0.81 |
| October | 123.4 | 3.1 | 0.2 | 0.81 |
| November | 123.5 | 2.5 | 0.1 | 0.81 |
| December | 123.9 | 2.2 | 0.3 | 0.81 |
| 2021 | | | | |
| January | 125.9 | 3.1 | 1.6 | 0.79 |
| February | 128.0 | 4.7 | 1.7 | 0.78 |
| March | 128.1 | 4.5 | 0.1 | 0.78 |
| April | 128.2 | 4.4 | 0.1 | 0.78 |
| May | 128.2 | 4.5 | 0.0 | 0.78 |

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



Caraga's Consumer Price Index (CPI) for the month of May 2021 plateaued to 128.2 from 128.2 in April 2021. This translated into a 4.5 percent inflation rate. The region's monthly purchasing power of peso was pegged at seventy-eight centavos.

Table 3. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Agusan del Norte: May 2020 to May 2021 (2012=100)

| Year/Month | C P I | Inflation Rate | Monthly % Change | Purchasing Power of Peso |
|-------------|--------------|----------------|------------------|--------------------------|
| 2020 | 118.9 | 2.5 | | 0.84 |
| May | 118.8 | 2.7 | 0.3 | 0.84 |
| June | 119.0 | 2.7 | 0.2 | 0.84 |
| July | 118.7 | 2.3 | -0.3 | 0.84 |
| August | 118.7 | 2.3 | 0.0 | 0.84 |
| September | 118.8 | 2.2 | 0.1 | 0.84 |
| October | 119.6 | 2.5 | 0.7 | 0.84 |
| November | 119.6 | 2.0 | 0.0 | 0.84 |
| December | 119.8 | 1.8 | 0.2 | 0.83 |

Table 3. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Agusan del Norte:
May 2020 to May 2021 (2012=100) – continuation

| Year/Month | C P I | Inflation Rate | Monthly % Change | Purchasing Power of Peso |
|-------------|-------|----------------|------------------|--------------------------|
| 2021 | | | | |
| January | 120.8 | 2.0 | 0.8 | 0.83 |
| February | 123.4 | 4.4 | 2.2 | 0.81 |
| March | 123.8 | 4.5 | 0.3 | 0.81 |
| April | 123.8 | 4.6 | 0.0 | 0.81 |
| May | 123.5 | 4.0 | -0.2 | 0.81 |

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index

Agusan del Norte's CPI for the month of May 2021 was recorded at 123.5. This translated to an inflation rate of 4.0 percent. The month's purchasing power of peso was pegged at eighty-one centavos.



Table 4. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Agusan del Sur:
May 2020 to May 2021 (2012=100)

| Year/Month | C P I | Inflation Rate | Monthly % Change | Purchasing Power of Peso |
|-------------|--------------|----------------|------------------|--------------------------|
| 2020 | 121.6 | 2.8 | | 0.82 |
| May | 121.9 | 3.6 | 0.1 | 0.82 |
| June | 122.6 | 4.3 | 0.6 | 0.82 |
| July | 121.8 | 3.2 | -0.7 | 0.82 |
| August | 121.8 | 3.2 | 0.0 | 0.82 |
| September | 121.5 | 3.0 | -0.2 | 0.82 |
| October | 121.7 | 3.0 | 0.2 | 0.82 |
| November | 121.8 | 2.4 | 0.1 | 0.82 |
| December | 122.3 | 2.5 | 0.4 | 0.82 |
| 2021 | | | | |
| January | 124.9 | 4.1 | 2.1 | 0.80 |
| February | 127.3 | 5.6 | 1.9 | 0.79 |
| March | 127.3 | 4.5 | 0.0 | 0.79 |
| April | 127.6 | 4.8 | 0.2 | 0.78 |
| May | 127.6 | 4.7 | 0.0 | 0.78 |

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



In Agusan del Sur, the consumer price index for the month of May 2021 was recorded at 127.6. This translated to an inflation rate of 4.7 percent. The month's purchasing power of peso was pegged at seventy-eight centavos.

Table 5. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Dinagat Islands: May 2020 to May 2021 (2012=100)

| Year/Month | C P I | Inflation Rate | Monthly % Change | Purchasing Power of Peso |
|-------------|--------------|----------------|------------------|--------------------------|
| 2020 | 122.1 | 1.7 | | 0.82 |
| May | 120.5 | -0.3 | -1.4 | 0.83 |
| June | 120.9 | -0.1 | 0.3 | 0.83 |
| July | 121.2 | 1.1 | 0.2 | 0.83 |
| August | 122.1 | 1.6 | 0.7 | 0.82 |
| September | 123.1 | 3.2 | 0.8 | 0.81 |
| October | 123.9 | 3.0 | 0.6 | 0.81 |
| November | 123.6 | 3.0 | -0.2 | 0.81 |
| December | 124.5 | 3.8 | 0.7 | 0.80 |
| 2021 | | | | |
| January | 127.5 | 5.4 | 2.4 | 0.78 |
| February | 129.9 | 7.3 | 1.9 | 0.77 |
| March | 131.6 | 8.4 | 1.3 | 0.76 |
| April | 131.9 | 7.9 | 0.2 | 0.76 |
| May | 132.7 | 10.1 | 0.6 | 0.75 |

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index

In Dinagat Islands, the consumer price index in May 2021 was 132.7. This translated to an inflation rate of 10.1 percent. The month's purchasing power of peso was pegged at seventy-five centavos.



Table 6. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Surigao del Norte: May 2020 to May 2021 (2012=100)

| Year/Month | C P I | Inflation Rate | Monthly % Change | Purchasing Power of Peso |
|-------------|--------------|----------------|------------------|--------------------------|
| 2020 | 125.9 | 4.1 | | 0.79 |
| May | 124.7 | 2.8 | -0.9 | 0.80 |
| June | 126.0 | 3.9 | 1.0 | 0.79 |
| July | 125.9 | 4.7 | -0.1 | 0.79 |
| August | 126.6 | 4.9 | 0.6 | 0.79 |



Table 6. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Surigao del Norte: May 2020 to May 2021 (2012=100) – continuation

| Year/Month | C P I | Inflation Rate | Monthly % Change | Purchasing Power of Peso |
|-------------|-------|----------------|------------------|--------------------------|
| 2020 | | | | |
| September | 126.7 | 5.4 | 0.1 | 0.79 |
| October | 125.4 | 4.0 | -1.0 | 0.80 |
| November | 126.6 | 3.8 | 1.0 | 0.79 |
| December | 127.4 | 2.9 | 0.6 | 0.78 |
| 2021 | | | | |
| January | 131.6 | 4.9 | 3.3 | 0.76 |
| February | 132.1 | 5.9 | 0.4 | 0.76 |
| March | 132.1 | 4.9 | 0.0 | 0.76 |
| April | 130.9 | 4.1 | -0.9 | 0.76 |
| May | 131.6 | 5.5 | 0.5 | 0.76 |

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



Surigao del Norte's consumer price index in May 2021 was 131.6. This translated to an inflation rate of 5.5 percent. The month's purchasing power of peso was pegged at seventy-six centavos.

Table 7. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Surigao del Sur: May 2020 to May 2021 (2012=100)

| Year/Month | C P I | Inflation Rate | Monthly % Change | Purchasing Power of Peso |
|-------------|--------------|----------------|------------------|--------------------------|
| 2020 | 127.2 | 2.3 | | 0.79 |
| May | 127.3 | 2.1 | -0.1 | 0.79 |
| June | 126.5 | 2.0 | -0.6 | 0.79 |
| July | 126.4 | 1.9 | -0.1 | 0.79 |
| August | 126.7 | 2.3 | 0.2 | 0.79 |
| September | 127.7 | 2.7 | 0.8 | 0.78 |
| October | 128.2 | 3.4 | 0.4 | 0.78 |
| November | 127.6 | 1.8 | -0.5 | 0.78 |
| December | 127.8 | 1.7 | 0.2 | 0.78 |
| 2021 | | | | |
| January | 128.9 | 1.8 | 0.9 | 0.78 |
| February | 130.9 | 2.8 | 1.6 | 0.76 |

Table 7. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso, Surigao del Sur: May 2020 to May 2021 (2012=100) - continuation

| Year/Month | C P I | Inflation Rate | Monthly % Change | Purchasing Power of Peso |
|-------------|-------|----------------|------------------|--------------------------|
| 2021 | | | | |
| March | 130.6 | 3.2 | -0.2 | 0.77 |
| April | 131.5 | 3.2 | 0.7 | 0.76 |
| May | 131.3 | 3.1 | -0.2 | 0.76 |

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



Surigao del Sur's consumer price index in May 2021 was 131.3. This translated to an inflation rate of 3.1 percent. The month's purchasing power of peso was pegged at seventy-six centavos.

TECHNICAL NOTES

The Philippine Statistics Authority generates and announces the monthly Consumer Price Index (CPI) based on the nationwide survey of prices for a given basket of goods and services. Two important indicators, the inflation rate and purchasing power of the peso (PPP), are derived from the CPI which is important in monitoring price stability and the value of the country's currency.

The **Consumer Price Index (CPI)** is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period known as base year.



Inflation rate is an indicator derived from the CPI. It refers to the annual rate of change or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.



The Purchasing Power of the Peso (PPP) indicates the value of the peso in the period under review as compared to the value of the peso in the base period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.



Approved by:


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
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