



# SPECIAL RELEASE

## Summary Inflation Report Consumer Price Index in Caraga (2012=100): February 2021

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In February 2021, the Consumer Price Index (CPI) for all items in Caraga region was registered at 128.0 index points. This indicates that the average retail price of commodities that were included in the market basket for all goods and services during the month under review was higher by 28 percent compared to its prices in 2012 as reference base year. This month's CPI was higher by 5.8 index points than the 122.2 CPI in February 2020. (Table 1)

All commodity groups posted increases in CPI compared to its previous year's CPI (February 2020). Among these commodity groups, Alcoholic Beverages and Tobacco had the highest CPI in the region with 218.6 index points. (Table 1)

Table 1. Consumer Price Index by Commodity Group, Caraga: February 2021, January 2021, and February 2020 (2012=100)

Commodity Group	Feb 2021	Jan 2021	Feb 2020
<b>All Items</b>	<b>128.0</b>	<b>125.9</b>	<b>122.2</b>
Food and Non-Alcoholic Beverages	131.6	128.2	124.6
Alcoholic Beverages and Tobacco	218.6	216.6	188.0
Clothing and Footwear	118.8	118.5	116.3
Housing, Water, Electricity, Gas and Other Fuels	128.5	127.3	125.2
Furnishing, Household Equipment and Routine Maintenance of the House	118.0	117.7	113.8
Health	123.3	123.2	120.3
Transport	114.7	114.6	108.6
Communication	104.7	104.6	104.1
Recreation and Culture	115.3	115.1	113.4
Education	113.8	113.8	110.8
Restaurants and Miscellaneous Goods and Services	124.5	123.3	119.8

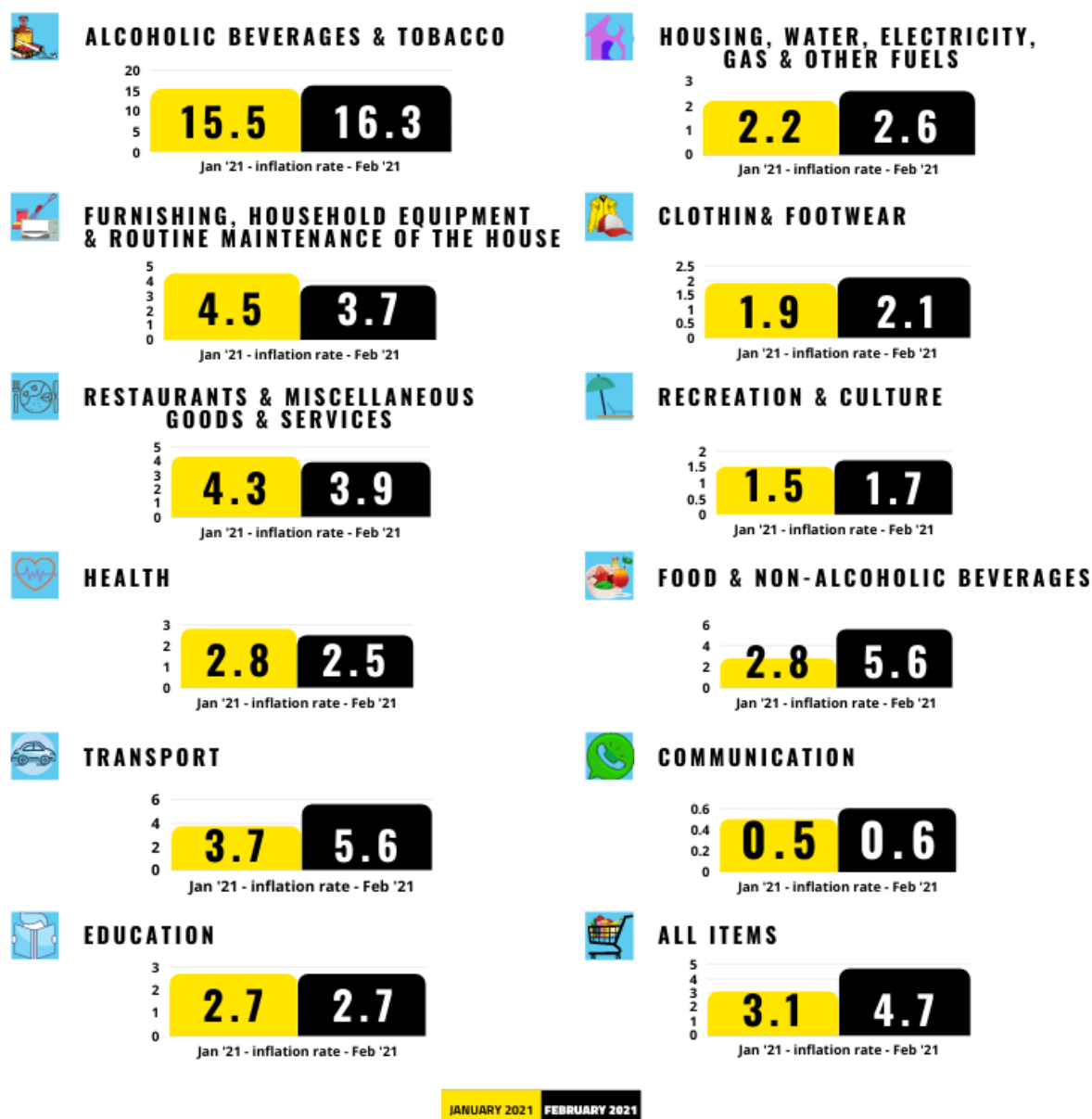
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



The inflation rate for all items in the region was recorded at 4.7 percent in February 2021. This means that the average prices of goods and services during the month had increased by 4.7 percent compared to its average prices in February 2020. (Figure 1)

In February 2021, Alcoholic Beverages and Tobacco had the highest inflation rate among the commodity groups with 16.3 percent. This was higher by 0.8 percentage points compared to its inflation rate of 15.5 percent in January 2021. On the *contrary*, Communication had the lowest inflation rate at 0.6 percent. (Figure 1)

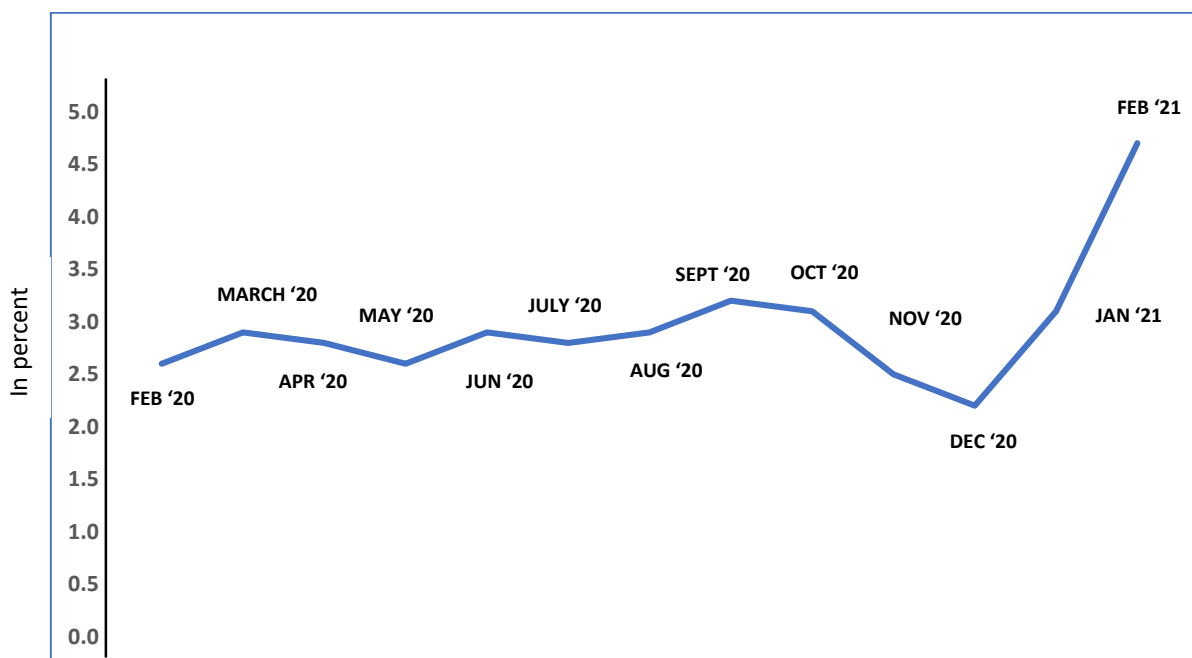
Figure 1. Inflation Rates in Percent by Commodity Group, Caraga: February 2021 and January 2021 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index

From February 2020 to February 2021, the lowest inflation rate was recorded in December 2020 at 2.2 percent. The highest inflation rate was in February 2021 at 4.7 percent. (Figure 2)

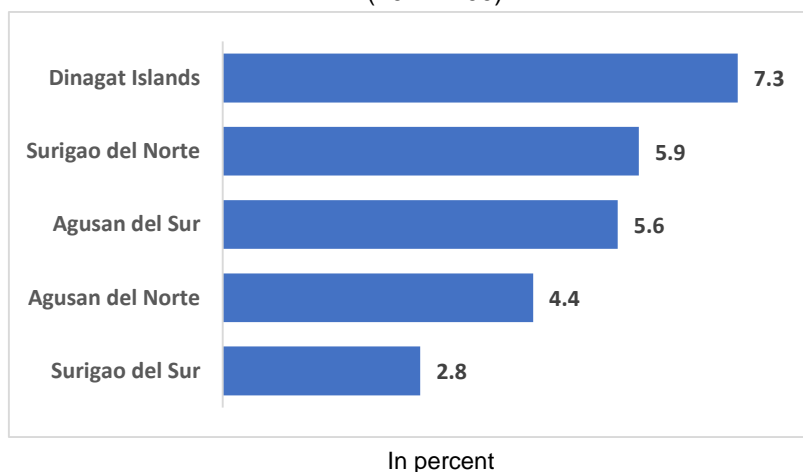
Figure 2. Inflation Rates in Percent for All Items, Caraga: February 2020 to February 2021 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index

Among the provinces, Dinagat Islands posted the highest inflation rate of 7.3 percent in February 2021. It was followed by the provinces of Surigao del Norte and Agusan del Sur with 5.9 percent and 5.6 percent, respectively. (Figure 3)

Figure 3. Inflation Rates in Percent for All Items by Provinces, Caraga: February 2021 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index

Table 2. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Caraga (2012=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
<b>2020</b>	<b>122.9</b>	<b>2.8</b>		<b>0.81</b>
January	122.1	2.6	0.7	0.82
February	122.2	2.6	0.1	0.82
March	122.6	2.9	0.3	0.82
April	122.8	2.8	0.2	0.81
May	122.7	2.6	-0.1	0.81
June	122.9	2.9	0.2	0.81
July	122.6	2.8	-0.2	0.82
August	122.9	2.9	0.2	0.81
September	123.2	3.2	0.2	0.81
October	123.4	3.1	0.2	0.81
November	123.5	2.5	0.1	0.81
December	123.9	2.2	0.3	0.81
<b>2021</b>				
January	125.9	3.1	1.6	0.79
February	128.0	4.7	1.7	0.78

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



Caraga's Consumer Price Index (CPI) for the month of February 2021 increased to 128.0 from 125.9 in January 2021. This translated into a 4.7 percent inflation rate. The region's monthly purchasing power of peso was pegged at seventy-eight centavos.

Table 3. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Agusan del Norte (2012=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
<b>2020</b>	<b>118.9</b>	<b>2.5</b>		<b>0.84</b>
January	118.4	3.3	0.6	0.84
February	118.2	2.7	-0.2	0.85
March	118.5	2.7	0.3	0.84
April	118.4	2.2	-0.1	0.84
May	118.8	2.7	0.3	0.84
June	119.0	2.7	0.2	0.84
July	118.7	2.3	-0.3	0.84

Table 3. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Agusan del Norte (2012=100) - continuation

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
<b>2020</b>	<b>118.9</b>	<b>2.5</b>		<b>0.84</b>
August	118.7	2.3	0.0	0.84
September	118.8	2.2	0.1	0.84
October	119.6	2.5	0.7	0.84
November	119.6	2.0	0.0	0.84
December	119.8	1.8	0.2	0.83
<b>2021</b>				
January	120.8	2.0	0.8	0.83
February	123.4	4.4	2.2	0.81

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index

Agusan del Norte's CPI for the month of February 2021 was recorded at 123.4. This translated to an inflation rate of 4.4 percent. The month's purchasing power of peso was pegged at eighty-one centavos.



Table 4. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Agusan del Sur (2012=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
<b>2020</b>	<b>121.6</b>	<b>2.8</b>		<b>0.82</b>
January	120.0	1.1	0.6	0.83
February	120.6	1.3	0.5	0.83
March	121.8	2.7	1.0	0.82
April	121.8	3.2	0.0	0.82
May	121.9	3.6	0.1	0.82
June	122.6	4.3	0.6	0.82
July	121.8	3.2	-0.7	0.82
August	121.8	3.2	0.0	0.82
September	121.5	3.0	-0.2	0.82
October	121.7	3.0	0.2	0.82
November	121.8	2.4	0.1	0.82
December	122.3	2.5	0.4	0.82

Table 4. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Agusan del Sur (2012=100) - continuation

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
<b>2021</b>				
January	124.9	4.1	2.1	0.80
February	127.3	5.6	1.9	0.79

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



In Agusan del Sur, the consumer price index for the month of February 2021 was recorded at 127.3. This translated to an inflation rate of 5.6 percent. The month's purchasing power of peso was pegged at seventy-nine centavos.

Table 5. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Dinagat Islands (2012=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
<b>2020</b>	<b>122.1</b>	<b>1.7</b>		<b>0.82</b>
January	121.0	1.5	0.8	0.83
February	121.1	1.1	0.1	0.83
March	121.4	1.3	0.2	0.82
April	122.2	1.9	0.7	0.82
May	120.5	-0.3	-1.4	0.83
June	120.9	-0.1	0.3	0.83
July	121.2	1.1	0.2	0.83
August	122.1	1.6	0.7	0.82
September	123.1	3.2	0.8	0.81
October	123.9	3.0	0.6	0.81
November	123.6	3.0	-0.2	0.81
December	124.5	3.8	0.7	0.80
<b>2021</b>				
January	127.5	5.4	2.4	0.78
February	129.9	7.3	1.9	0.77

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index

In Dinagat Islands, the consumer price index in February 2021 was 129.9. This translated to an inflation rate of 7.3 percent. The month's purchasing power of peso was pegged at seventy-seven centavos.



Table 6. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Surigao del Norte (2012=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
<b>2020</b>	<b>125.9</b>	<b>4.1</b>		<b>0.79</b>
January	125.5	4.1	1.4	0.80
February	124.7	4.2	-0.6	0.80
March	125.9	5.0	1.0	0.79
April	125.8	4.3	-0.1	0.79
May	124.7	2.8	-0.9	0.80
June	126.0	3.9	1.0	0.79
July	125.9	4.7	-0.1	0.79
August	126.6	4.9	0.6	0.79
September	126.7	5.4	0.1	0.79
October	125.4	4.0	-1.0	0.80
November	126.6	3.8	1.0	0.79
December	127.4	2.9	0.6	0.78
<b>2021</b>				
January	131.6	4.9	3.3	0.76
February	132.1	5.9	0.4	0.76

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



Surigao del Norte's consumer price index in February 2021 was 132.1. This translated to an inflation rate of 5.9 percent. The month's purchasing power of peso was pegged at seventy-six centavos.

Table 7. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Surigao del Sur (2012=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
<b>2020</b>	<b>127.2</b>	<b>2.3</b>		<b>0.79</b>
January	126.6	2.2	0.7	0.79
February	127.3	2.8	0.6	0.79
March	126.5	2.3	-0.6	0.79
April	127.4	2.3	0.7	0.78
May	127.3	2.1	-0.1	0.79
June	126.5	2.0	-0.6	0.79
July	126.4	1.9	-0.1	0.79

Table 7. Consumer Price Index, Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Surigao del Sur (2012=100) - continuation

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
<b>2020</b>	<b>127.2</b>	<b>2.3</b>		<b>0.79</b>
August	126.7	2.3	0.2	0.79
September	127.7	2.7	0.8	0.78
October	128.2	3.4	0.4	0.78
November	127.6	1.8	-0.5	0.78
December	127.8	1.7	0.2	0.78
<b>2021</b>				
January	128.9	1.8	0.9	0.78
February	130.9	2.8	1.6	0.76

Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for Consumer Price Index



Surigao del Sur's consumer price index in February 2021 was 130.9. This translated to an inflation rate of 2.8 percent. The month's purchasing power of peso was pegged at seventy-six centavos.

## TECHNICAL NOTES

The Philippine Statistics Authority generates and announces the monthly Consumer Price Index (CPI) based on the nationwide survey of prices for a given basket of goods and services. Two important indicators, the inflation rate and purchasing power of the peso (PPP), are derived from the CPI which is important in monitoring price stability and the value of the country's currency.

The **Consumer Price Index (CPI)** is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period known as base year.



**Inflation rate** is an indicator derived from the CPI. It refers to the annual rate of change or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.





**The Purchasing Power of the Peso (PPP)** indicates the value of the peso in the period under review as compared to the value of the peso in the base period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.



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