



SPECIAL RELEASE

Summary Inflation Report Consumer Price Index in Caraga (2012=100): October 2020

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Reference No. 2020-031

Consumer Price Index (CPI) for all items in Caraga region registered at 123.4 in October 2020 which implies that the price of a basket of goods was 23.4 percent higher in 2012 (base year). Also, CPI (all items) in October 2020 increased by 3.1 percent from 119.7 CPI in October of the previous year. All of the commodity groups recorded an increment in indices compared last year.

On the other hand, CPI for the reference period slightly rose up by 0.2 percent from its index in October 2019. Only the Clothing and Footwear; Communication; and Recreation and Culture commodity groups showed no changes compared with previous month.

**Table 1. Consumer Price Index, Caraga: October 2020 & 2019 and
September 2020 (2012=100)**

Commodity Group	Oct 2020	Sep 2020	Oct 2019
All Items	123.4	123.2	119.7
Food and Non-Alcoholic Beverages	124.3	124.1	122.7
Alcoholic Beverages and Tobacco	200.4	199.5	182.7
Clothing and Footwear	117.6	117.6	115.4
Housing, Water, Electricity, Gas and Other Fuels	126.3	125.9	120.7
Furnishing, Household Equipment and Routine Maintenance of the House	116.7	116.5	111.6
Health	122.3	122.2	118.4
Transport	114.0	114.3	107.2
Communication	104.6	104.6	104.0
Recreation and Culture	114.6	114.6	112.7
Education	113.8	112.2	110.8
Restaurants and Miscellaneous Goods and Services	122.1	121.8	113.7

Source: Philippine Statistics Authority, *Survey of Retail Prices of Commodities for Consumer Price Index*



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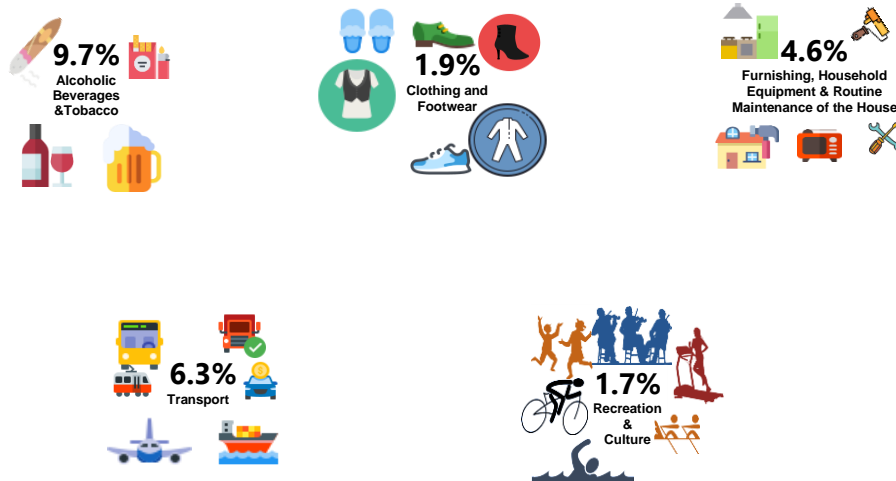
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**Table 2. Month-on-Month Inflation Rate by Commodity Group, Caraga:
October and September 2020 (2012=100)**

Commodity Group	Oct 2020	Sep 2020
All Items	3.1	3.2
Food and Non-Alcoholic Beverages	1.3	1.2
Alcoholic Beverages and Tobacco	9.7	10.2
Clothing and Footwear	1.9	2.3
Housing, Water, Electricity, Gas, and Other Fuels	4.6	4.6
Furnishing, Household Equipment and Routine Maintenance of the House	4.6	4.7
Health	3.3	3.3
Transport	6.3	7.3
Communication	0.6	0.6
Recreation and Culture	1.7	2.1
Education	2.7	1.3
Restaurants and Miscellaneous Goods and Services	7.4	7.3

Source: Philippine Statistics Authority, *Survey of Retail Prices of Commodities for Consumer Price Index*

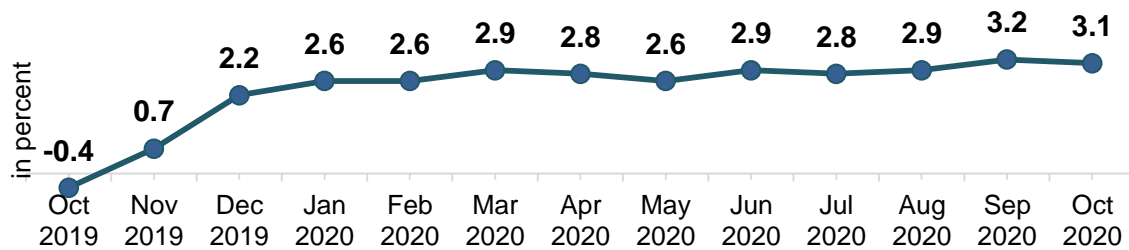
Caraga region's inflation rate for all items posted at 3.1 percent in October 2020 which was lower from 3.2 percent inflation in September 2020. The decreased in inflation was attributed by the decline in inflation of the following commodity groups:



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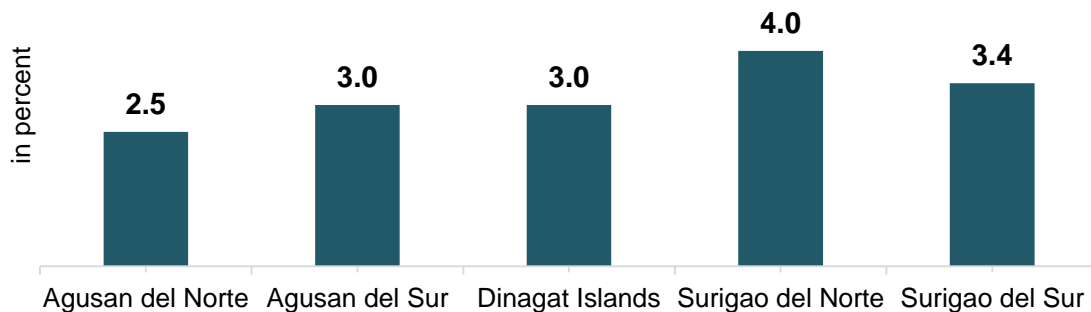
Figure 1. Monthly Inflation Rate in Caraga in 2020 (2012=100)



Source: Philippine Statistics Authority, *Survey of Retail Prices of Commodities for Consumer Price Index*

In October 2020, Caraga region’s inflation rate slowdown by 0.1 percentage points compared with the previous months reported rate of 3.2 percent. However, it is higher by 3.5 percentage points from the negative 0.4 percent inflation in October 2019.

Figure 2. Inflation Rates by Province, Caraga: October 2020 (2012=100)



Source: Philippine Statistics Authority, *Survey of Retail Prices of Commodities for Consumer Price Index*

Among the provinces in the region, Surigao del Norte posted the highest inflation rate of 4.0 percent in October 2020. It was followed by the province of Surigao del Sur with 3.4 percent. The provinces of Agusan del Sur and Dinagat Islands rank third with 3.0 percent inflation. Meanwhile, the province of Agusan del Norte showed the lowest inflation on 2.5 percent in October 2020.



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Table 3. Consumer Price Index, Monthly Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Caraga (2012=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2019	119.6	1.8		0.84
January	119.0	3.7	0.3	0.84
February	119.1	3.3	0.1	0.84
March	119.1	2.9	0.0	0.84
April	119.5	2.6	0.3	0.84
May	119.6	2.5	0.1	0.84
June	119.4	2.0	-0.2	0.84
July	119.3	1.7	-0.1	0.84
August	119.4	1.1	0.1	0.84
September	119.4	-0.3	0.0	0.84
October	119.7	-0.4	0.3	0.84
November	120.5	0.7	0.7	0.83
December	121.2	2.2	0.6	0.83
2020				
January	122.1	2.6	0.7	0.82
February	122.2	2.6	0.1	0.82
March	122.6	2.9	0.3	0.82
April	122.8	2.8	0.2	0.81
May	122.7	2.6	-0.1	0.81
June	122.9	2.9	0.2	0.81
July	122.6	2.8	-0.2	0.82
August	122.9	2.9	0.2	0.81
September	123.2	3.2	0.2	0.81
October	123.4	3.1	0.2	0.81
November	-	-	-	-
December	-	-	-	-

Source: Philippine Statistics Authority, *Survey of Retail Prices of Commodities for Consumer Price Index*



Caraga's Consumer Price Index (CPI) for the month of October 2020 was 123.4. This translated into a 3.1 percent inflation rate. The region's monthly purchasing power of peso was pegged at eighty-one centavos.



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Table 4. Consumer Price Index, Monthly Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Agusan del Norte (2012=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2019	116.0	3.1		0.86
January	114.6	2.4	-0.2	0.87
February	115.1	2.2	0.4	0.87
March	115.4	2.5	0.3	0.87
April	115.9	1.8	0.4	0.86
May	115.7	1.6	-0.2	0.86
June	115.9	1.6	0.2	0.86
July	116.0	1.7	0.1	0.86
August	116.0	1.0	0.0	0.86
September	116.2	0.1	0.2	0.86
October	116.7	-0.2	0.4	0.86
November	117.2	0.3	0.4	0.85
December	117.7	2.5	0.4	0.85
2020				
January	118.4	3.3	0.6	0.84
February	118.2	2.7	-0.2	0.85
March	118.5	2.7	0.3	0.84
April	118.4	2.2	-0.1	0.84
May	118.8	2.7	0.3	0.84
June	119.0	2.7	0.2	0.84
July	118.7	2.3	-0.3	0.84
August	118.7	2.3	0.0	0.84
September	118.8	2.2	0.1	0.84
October	119.6	2.5	0.7	0.84
November	-	-	-	-
December	-	-	-	-

Source: Philippine Statistics Authority, *Survey of Retail Prices of Commodities for Consumer Price Index*

Consumer price index in the province of Agusan del Norte for the month of October 2020 was posted at 119.6. This translated to an inflation rate of 2.5 percent. The month's purchasing power of peso was pegged at eighty-four centavos.



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Table 5. Consumer Price Index, Monthly Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Agusan del Sur (2012=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2019	118.3	0.8		0.85
January	118.7	2.9	-0.5	0.84
February	119.1	2.9	0.3	0.84
March	118.6	2.9	-0.4	0.84
April	118.0	1.9	-0.5	0.85
May	117.7	1.6	-0.3	0.85
June	117.5	1.1	-0.2	0.85
July	118.0	1.2	0.4	0.85
August	118.0	-0.2	0.0	0.85
September	118.0	-1.9	0.0	0.85
October	118.2	-1.8	0.2	0.85
November	119.0	-0.5	0.7	0.84
December	119.3	0.0	0.3	0.84
2020				
January	120.0	1.1	0.6	0.83
February	120.6	1.3	0.5	0.83
March	121.8	2.7	1.0	0.82
April	121.8	3.2	0.0	0.82
May	121.9	3.6	0.1	0.82
June	122.6	4.3	0.6	0.82
July	121.8	3.2	-0.7	0.82
August	121.8	3.2	0.0	0.82
September	121.5	3.0	-0.2	0.82
October	121.7	3.0	0.2	0.82
November	-	-	-	-
December	-	-	-	-

Source: Philippine Statistics Authority, *Survey of Retail Prices of Commodities for Consumer Price Index*



In Agusan del Sur, consumer price index for the month of October 2020 was recorded at 121.7. This translated to an inflation rate of 3.0 percent. The month's purchasing power of peso was pegged at eighty-two centavos.



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Table 6. Consumer Price Index, Monthly Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Dinagat Island (2012=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2019	120.0	4.5		0.83
January	119.2	9.5	1.1	0.84
February	119.8	7.9	0.5	0.83
March	119.8	7.2	0.0	0.83
April	119.9	6.2	0.1	0.83
May	120.9	5.9	0.8	0.83
June	121.0	5.0	0.1	0.83
July	119.9	3.3	-0.9	0.83
August	120.2	2.8	0.3	0.83
September	119.3	1.0	-0.7	0.84
October	120.3	2.2	0.8	0.83
November	120.0	2.2	-0.2	0.83
December	120.0	1.8	0.0	0.83
2020				
January	121.0	1.5	0.8	0.83
February	121.1	1.1	0.1	0.83
March	121.4	1.3	0.2	0.82
April	122.2	1.9	0.7	0.82
May	120.5	-0.3	-1.4	0.83
June	120.9	-0.1	0.3	0.83
July	121.2	1.1	0.2	0.83
August	122.1	1.6	0.7	0.82
September	122.3	3.2	0.8	0.81
October	123.9	3.0	0.6	0.81
November	-	-	-	-
December	-	-	-	-

Source: Philippine Statistics Authority, *Survey of Retail Prices of Commodities for Consumer Price Index*

Dinagat Island's consumer price index in October 2020 was 123.9. This translated to an inflation rate of 3.0 percent. The month's purchasing power of peso was pegged at eighty-one centavos.



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Table 7. Consumer Price Index, Monthly Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Surigao del Norte (2012=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2019	120.9	3.1		0.83
January	120.6	6.5	1.3	0.83
February	119.7	4.7	-0.7	0.84
March	119.9	4.1	0.2	0.83
April	120.6	4.4	0.6	0.83
May	121.3	4.5	0.6	0.82
June	121.3	3.7	0.0	0.82
July	120.3	2.1	-0.8	0.83
August	120.7	1.7	0.3	0.83
September	120.2	-0.1	-0.4	0.83
October	120.6	0.3	0.3	0.83
November	122.0	1.7	1.2	0.82
December	123.8	3.9	1.5	0.81
2020				
January	125.5	4.1	1.4	0.80
February	124.7	4.2	-0.6	0.80
March	125.9	5.0	1.0	0.79
April	125.8	4.3	-0.1	0.79
May	124.7	2.8	-0.9	0.80
June	125.6	3.5	0.7	0.80
July	125.6	4.4	0.0	0.80
August	126.6	4.9	0.6	0.79
September	126.7	5.4	0.1	0.79
October	125.4	4.0	-0.1	0.80
November	-	-	-	-
December	-	-	-	-

Source: Philippine Statistics Authority, *Survey of Retail Prices of Commodities for Consumer Price Index*



Surigao del Norte's consumer price index in October 2020 was 125.4. This translated to an inflation rate of 4.0 percent. The month's purchasing power of peso was pegged at eighty centavos.



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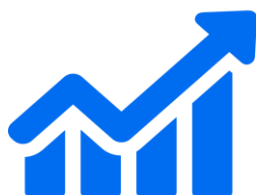
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Table 8. Consumer Price Index, Monthly Inflation Rates, Monthly Percent Changes and Purchasing Power of Peso in Surigao del Sur (2012=100)

Year/Month	C P I	Inflation Rate	Monthly % Change	Purchasing Power of Peso
2019	124.3	1.7		0.80
January	123.9	3.3	1.1	0.81
February	123.8	2.9	-0.1	0.81
March	123.6	1.9	-0.2	0.81
April	124.5	2.0	0.7	0.80
May	124.7	2.3	0.2	0.80
June	124.0	1.5	-0.6	0.81
July	124.0	1.7	0.0	0.81
August	123.9	1.6	-0.1	0.81
September	124.3	0.2	0.3	0.80
October	124.0	-0.7	-0.2	0.81
November	125.3	1.3	1.0	0.80
December	125.7	2.5	0.3	0.80
2020				
January	126.6	2.2	0.7	0.79
February	127.3	2.8	0.6	0.79
March	126.5	2.3	-0.6	0.79
April	127.4	2.3	0.7	0.78
May	127.3	2.1	-0.1	0.79
June	126.5	2.0	-0.6	0.79
July	126.4	1.9	-0.1	0.79
August	126.7	2.3	0.2	0.79
September	127.7	2.7	0.8	0.78
October	128.2	3.4	0.4	0.78
November	-	-	-	-
December	-	-	-	-

Source: Philippine Statistics Authority, *Survey of Retail Prices of Commodities for Consumer Price Index*



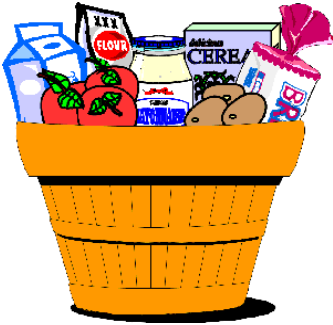
Surigao del Sur's consumer price index in October 2020 was 128.2. This translated to an inflation rate of 3.4 percent. The month's purchasing power of peso was pegged at seventy-eight centavos.



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TECHNICAL NOTES



The Philippine Statistics Authority generates and announces the monthly Consumer Price Index (CPI) based on the nationwide survey of prices for a given basket of goods and services. Two important indicators, the inflation rate and purchasing power of the peso (PPP), are derived from the CPI which is important in monitoring price stability and the value of the country's currency.

The **Consumer Price Index (CPI)** is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period known as base year.



Inflation rate is an indicator derived from the CPI. It refers to the annual rate of change or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.



The Purchasing Power of the Peso (PPP) indicates the value of the peso in the period under review as compared to the value of the peso in the base period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.



Approved by:

A handwritten signature in black ink, appearing to read 'Rosa'.

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